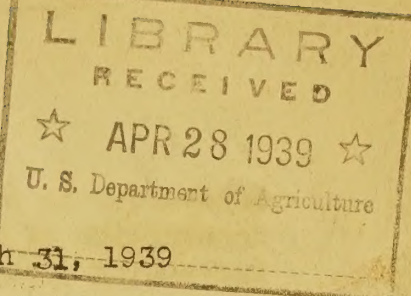


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UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL ADJUSTMENT ADMINISTRATION
Washington, D. C.



(Basic statistics) data
pertaining to cotton

Dear Committeeman:

You are undoubtedly called upon often for specific information in regard to the cotton situation. With this in mind we have assembled the basic statistical data pertaining to cotton which we believe are likely to be most useful to you. In selecting the material to be included an effort has been made to show the position of the United States in relation to the world cotton situation, and for that reason, detailed data by States have been excluded in most cases.

Table 1.- This is a summary of acreage, yield, and production of cotton in the United States. It is interesting to note that in only 7 of the 30 years given in the table have 40 million acres or more been planted to cotton. The average yield equalled or exceeded 200 pounds per acre in only 7 of the 30 years. The high yielding years were those in which planted acreage was under 40 million, except for 1933, when approximately 10-1/2 million acres were plowed up.

Tables 3 and 4.- Foreign cotton acreage has increased from 29,300,000 acres in 1921 to 59,400,000 acres in 1937. The five countries, Russia, China, Brazil, Uganda, and Argentina show an increase in acreage from 7,600,000 in 1921 to 23,900,000 in 1937, an increase of over 200 per cent. India reached a peak in cotton acreage in 1925, and Egyptian acreage was larger in 1930 than it has been at any time since. Foreign production has doubled since the early 20's, and most of the increase may again be accounted for in the five above-mentioned countries.

In studying these two tables one should secure information on the economic changes which have been taking place in each of the countries, as well as the Governmental policies which have operated to bring about increased acreage and production.

Tables 5, 6, 7, and 8.- The world supply of American cotton for the current season is 25.5 million bales. This is slightly smaller than the peak supply of 1931-32 and 1932-33 and 5 million bales larger than the average for the 6 years beginning August 1924.

The world carry-over of American cotton at the beginning of the 1938-39 season was somewhat in excess of the world consumption of American cotton during the previous season, and the total supply was more than twice the consumption of the previous season. A review of table 5 will indicate that usually when the supply is large the price is depressed and exports are expanded compared with other nearby years.

Most of the decrease in the production of foreign cotton in the 1937-38 and 1938-39 seasons occurred in China and India. While the actual carry-over of foreign cotton has increased substantially the ratio of

carry-over to production has not substantially increased. Foreign mill consumption of foreign cotton has increased with the almost constantly increasing production since the World War.

While world production in recent years has been twice as large as that in 1921, world consumption has not increased to the same extent. Total consumption in the United States has equalled or exceeded 7 million bales in only 3 of the 18 years shown in table 8.

Tables 9, 10, and 11.-- In the years 1926 to 29 the carry-over of American cotton ranged from 30 to 50 percent of the consumption of American cotton. In recent years total stocks of American cotton in relation to consumption have been much larger. The relation between stocks and consumption of foreign cotton has been much more stable.

World consumption of American cotton from 1920-21 to 1937-38 has ranged from 10 to 15 million bales. World consumption of foreign growths has ranged from 6 to 17 million bales. There has been comparatively little variation in the annual consumption of Indian and Egyptian cotton.

Stocks of American cotton abroad in 1939 were lower than in the previous 5 years. The world carry-over of American has accumulated almost entirely in the United States.

Tables 12 to 15, inclusive.-- These tables show the exports of cotton from the United States, India, Egypt, and Brazil. In studying exports in relation to imports of cotton into the various countries, it should be noted that exports are reported for the season beginning August 1, except in the case of Brazil, while imports of American and other growths into specified countries are reported on a calendar year basis.

The increase of the textile industry in the Orient has been a significant factor in the decline in our exports to the United Kingdom and the increase in our exports to Japan. The decline in exports of American cotton to Germany is most significant.

About one-half of the cotton exported from India is taken by Japan. It is interesting to compare the exports of Indian cotton to the United Kingdom with Indian exports to other countries. The United Kingdom takes more Egyptian cotton than any other country. In recent years the United Kingdom, Germany, and Japan have taken a large percentage of the cotton exported by Brazil.

Tables 16 to 27, inclusive.-- These tables show imports of cotton, by countries of origin, for the major importing countries. Imports of foreign cotton into the United States totalled 159,015 equivalent bales of 500 pounds each. There has been a decided drop in the imports of cotton from Egypt and Peru, due primarily to the imposition of an import duty of 7 cents per pound on long-staple cotton, effective June 18, 1930. Most of the imported cotton consumed in this country is Egyptian (including Sudan), which is used largely for mercerizing and in the manufacture of thread, knit goods, lace, and automobile tires. Indian cotton imported into the United States is distinctly of a lower grade than the average American cotton and is used largely in the manufacture of blankets.

In the case of the United Kingdom, formerly the best customer for American cotton, the imports from the United States since 1930 have declined 600,000 bales, of which 400,000 have been displaced by the importation from other countries, notably India and the Anglo-Egyptian Sudan. The imports of American cotton into Germany in 1938 amounted to 1,236,000 bales less than in 1933, of which nearly one-half was made up by increased imports from other sources, chiefly South America. In the case of Japan, the 1937 imports of American cotton were about 890,000 bales less than in 1933. This reduction was more than offset by importation from other countries, including India, Egypt, and South America. Imports of American cotton into France and Italy declined some 300,000 bales in each case since 1933 and very little displacement had taken place in either country.

Table 28.-- This shows parity and farm price of cotton lint annually since 1920 and monthly for the present marketing season. According to the December estimate of 8.6 cents per pound, the current farm price is 55 percent of the pre-war average purchasing power. Parity price for cotton has not been attained since the 1924-25 season when the farm price was 110 percent of parity; but the present percent of parity is almost 20 points above that for the low depression season, 1931-32.

Table 31.-- This shows the spot prices of American, Indian, Egyptian, and Brazilian cotton at Liverpool and compares the prices of foreign growths with prices of American. The price of Indian cotton in relation to American averaged 71 percent for the first 6 months of the 1938-39 season, the lowest since 1930-31, and 7 points below the 10-year average percentage. The price of Egyptian cotton relative to the price of American was 123 percent for the first half of the 1938-39 season, 5 points above the 10-year average. In the case of Brazilian cotton, which usually sells at a slight discount in comparison with American, prices for the first 6 months were also somewhat below the usual relationship.

Tables 32 and 33.-- These tables show the cash income from cotton and cottonseed and the purchasing power of the total crop, including payments. Cash income from the cotton crop, including payments, has exceeded \$850,000,000 in every season since the 1932-33 season when it amounted to only \$464,000,000. The purchasing power of the crop during the 6 years of the Farm Programs has averaged 67 percent of that during the pre-war period, while the purchasing power of the crop, including payments, during that period has averaged 80 percent of the pre-war average.

Table 34.-- This table shows the total amount of cotton on which loans were made and the maximum stocks of each loan. A total of 16,800,000 bales has been pledged, and the present stocks total 11,100,000 bales, the maximum amount held at any one time. Cotton entering the 1933 loan reached a peak in January 1934, but was gradually liquidated and by June 1936 all loans were paid off. Cotton entering the 1935 loan reached a peak in April 1936, and by July 1937 all loans had been paid off.

Tables 35 and 36.-- These tables deal with costs of producing cotton. Table 35 shows the 10-year average cost and the cost of producing the 1936 and 1937 crops, as reported by growers from all parts of the

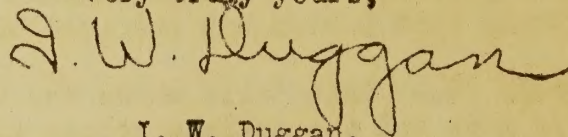
Cotton Belt to the United States Department of Agriculture. The larger yields per acre in 1937 compared with 1936 were offset in part by higher costs per unit of labor, fertilizer, and machinery. Table 36 shows costs of feed, labor, etc., as percentages of the 1910-14 average.

Table 37.- This table shows the marked increase in the production of rayon in specified countries since the World War, the amount of cotton displaced, and the price of rayon yarn. It may be noted that the two countries where our exports of cotton have been greatly curtailed, namely Germany and Japan, now produce more rayon than does the United States and that substantial portions of rayon products in these countries are now being used as substitutes for cotton. The price of rayon yarn at New York has declined with increasing production of rayon from a peak of \$4.77 per pound in 1919 to \$0.62 cents per pound for 1937. While rayon does replace some cotton it is also substituted for silk and other products so that one cannot assume that rayon replaced 4 million bales of cotton in 1937.

Table 38.- This table shows the per capita consumption of cotton, wool, silk, and rayon in the United States from the War years to date. While the per capita consumption of cotton, wool and silk has maintained a comparatively stable level, the consumption of rayon has increased from less than 1/10 of one pound per person in 1920 to over 2-1/2 pounds per person in 1937.

Table 39.- This table compares the cash farm income from marketings in the Regions as set up under the A.A.A. for the years 1929 to date, the only years for which comparable data are available. In studying this table one should guard against using any one year as the basis for comparing trends of income within a Region or between Regions. For example, the year 1932 may not be a representative year. The cash income in 1932 in one Region may more nearly approach parity income than it does in another Region. This table merely represents what has happened during the years under consideration, and for the purposes of comparison data on a representative base period are needed.

Very truly yours,



I. W. Duggan,
Director, Southern Division.

Cotton

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Table 1.- Cotton: Acreage planted, acreage harvested, percentage abandonment, production, and average yield per acre, United States, 1909-10 to date

Crop year	Acreage		Abandonment ^{2/}	Production ^{3/}	Average yield per acre
	Planted ^{1/}	Harvested			
	1,000 acres	1,000 acres	Percent	1,000 bales	Pounds
1909-10	31,744	30,555	3.7	10,005	156.5
1910-11	32,480	31,508	3.0	11,609	176.2
1911-12	35,634	34,916	2.0	15,694	215.0
1912-13	33,199	32,557	1.9	13,703	201.4
1913-14	35,721	35,206	1.4	14,153	192.3
1914-15	36,197	35,615	1.6	16,112	216.4
1915-16	30,544	29,951	1.9	11,172	178.5
1916-17	33,977	33,071	2.7	11,448	165.6
1917-18	33,064	32,245	2.5	11,284	167.4
1918-19	36,123	35,038	3.0	12,018	164.1
1919-20	34,573	32,906	4.8	11,411	165.9
1920-21	35,872	34,408	4.1	13,429	186.7
1921-22	29,716	28,678	3.5	7,945	132.5
1922-23	32,176	31,361	2.5	9,755	148.8
1923-24	37,000	35,550	3.9	10,140	136.4
1924-25	40,690	39,501	2.9	13,630	165.0
1925-26	45,968	44,386	3.4	16,105	173.5
1926-27	45,839	44,608	2.7	17,978	192.9
1927-28	39,471	38,342	2.9	12,956	161.7
1928-29	43,737	42,434	3.0	14,477	163.3
1929-30	44,448	43,232	2.7	14,825	164.2
1930-31	43,329	42,444	2.0	13,932	157.1
1931-32	39,110	38,704	1.0	17,097	211.5
1932-33	36,494	35,891	1.7	13,003	173.5
1933-34	40,248	^{4/} 29,383	^{5/} 27.0	13,047	212.7
1934-35	27,860	26,866	3.6	9,636	171.6
1935-36	28,197	27,640	2.0	10,638	184.2
1936-37	30,903	30,028	2.8	12,399	197.6
1937-38	34,471	34,001	1.4	18,946	266.9
1938-39 ^{6/}	26,144	25,346	3.1	12,008	226.8
1939-40					
1940-41					

^{1/}Prior to 1927, planted acreage estimates relate to acreage in cultivation June 25; beginning 1927, to acreage in cultivation July 1.

^{2/}Computed by the Southern Division, A.A.A.

^{3/}500-pound gross weight bales.

^{4/}Acreage in cultivation July 1, less removal of acreage reported by the A.A.A. less abandonment on area not under contract.

^{5/}Abandonment on area not under contract averaged 1.3 percent.

^{6/}Preliminary.

Table 2.- Cotton: Acreage diverted for payment, by States
1933-34 to date

State	Acreage diverted for payment					5-year average, 1933-34 to 1937-38
	1933-34 <u>1/</u>	1934-35	1935-36	1936-37	1937-38	
	1,000 <u>acres</u>	1,000 <u>acres</u>	1,000 <u>acres</u>	1,000 <u>acres</u>	1,000 <u>acres</u>	1,000 <u>acres</u>
SOUTHERN REGION						
Alabama	810	1,246	1,156	941	793	989
Arkansas	928	1,268	1,200	814	690	980
Florida	23	42	44	33	21	33
Georgia	695	1,162	1,127	895	656	907
Louisiana	454	711	633	444	388	526
Mississippi	935	1,427	1,310	966	773	1,082
Oklahoma	1,189	1,218	1,312	875	761	1,071
South Carolina	424	693	649	538	395	540
Texas	4,351	5,187	5,177	3,078	2,752	4,129
Total ^{2/}	9,809	12,953	12,607	8,585	7,328	10,257
OTHER REGIONS						
Arizona	22	40	43	42	29	35
California	13	58	74	35	22	40
Missouri	112	139	142	84	63	108
New Mexico	31	42	47	27	17	33
North Carolina	225	483	505	383	320	383
Tennessee	264	381	369	308	255	315
Virginia	10	23	27	18	13	18
Others	3	5	10	7	6	6
Total ^{2/}	680	1,172	1,219	903	725	940
Total all States ^{2/}	10,490	14,125	13,826	9,488	8,054	11,197

1/Plow-up acreage.

2/Figures do not add to total, due to rounding.

Compiled from records of the A.A.A.

Table 3.- Cotton: Acreage in specified countries, and world total, 1909-10 to date

Crop year	Acreage in -							
	United States	India	China 1/	Russia	Egypt	Brazil	Uganda	Peru
	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres
1909-10	30,555	21,005	(2)	(2)	1,658	(2)	25	(2)
1910-11	31,508	23,040	(2)	(2)	1,705	(2)	42	(2)
1911-12	34,916	21,415	(2)	(2)	1,776	778	61	(2)
1912-13	32,557	22,028	(2)	(2)	1,787	878	50	(2)
1913-14	35,206	25,027	(2)	(2)	1,788	1,006	110	(2)
1914-15	35,615	24,595	(2)	1,995	1,822	1,029	119	(2)
1915-16	29,951	17,773	(2)	2,043	1,231	806	92	139
1916-17	33,071	21,771	(2)	2,093	1,719	791	130	137
1917-18	32,245	25,336	(2)	1,293	1,741	912	134	158
1918-19	35,038	21,037	(2)	365	1,366	821	145	192
1919-20	32,906	23,386	5,016	373	1,634	805	157	220
1920-21	34,408	21,339	5,503	315	1,897	948	242	258
1921-22	28,678	18,451	5,834	296	1,339	1,257	165	268
1922-23	31,361	21,804	5,504	174	1,869	1,511	346	275
1923-24	35,550	23,631	5,425	527	1,780	1,550	419	281
1924-25	39,501	26,801	5,041	1,244	1,856	1,912	573	272
1925-26	44,386	28,403	5,000	1,464	1,998	1,542	611	293
1926-27	44,608	24,822	5,500	1,631	1,854	1,422	570	316
1927-28	38,342	24,761	6,000	1,981	1,574	1,376	533	316
1928-29	42,434	27,053	5,351	2,400	1,805	1,393	700	283
1929-30	43,232	25,922	5,964	2,608	1,911	1,726	663	316
1930-31	42,444	23,812	6,068	3,911	2,162	1,694	740	330
1931-32	38,704	23,722	5,618	5,281	1,747	2,000	866	314
1932-33	35,891	22,483	6,772	5,367	1,135	1,703	1,071	304
1933-34	29,383	24,137	6,721	5,070	1,873	2,851	1,091	322
1934-35	26,866	23,972	7,078	4,787	1,798	3,981	1,186	368
1935-36	27,640	25,999	6,250	4,827	1,733	5,054	1,366	400
1936-37	30,028	25,219	8,447	5,023	1,781	5,220	1,487	409
1937-38 ^{3/}	34,001	26,084	9,300	5,163	2,053	6,672	1,759	388
1938-39 ^{3/}	25,346	25,180	5,580	5,108	1,852			
1939-40								
1940-41								

Continued

Table 3.- Cotton: Acreage in specified countries, and world total, 1909-10 to date - Continued

Crop year	Acreage in --							Total acreage	
	Mexico	Argentina	Anglo-Egyptian Sudan	Chosen	Turkey	Belgian Congo	Bulgaria	Foreign	World
	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres
1909-10	284	4	28	(2)	(2)	(2)	(2)	(2)	(2)
1910-11	284	5	48	147	(2)	(2)	(2)	(2)	(2)
1911-12	205	4	62	150	(2)	(2)	(2)	(2)	(2)
1912-13	266	7	51	158	(2)	(2)	(2)	(2)	(2)
1913-14	226	5	30	176	(2)	(2)	(2)	(2)	(2)
1914-15	(2)	8	75	184	(2)	(2)	(2)	(2)	(2)
1915-16	(2)	9	55	192	(2)	(2)	(2)	(2)	(2)
1916-17	(2)	8	92	223	(2)	(2)	(2)	(2)	(2)
1917-18	(2)	29	66	260	(2)	(2)	(2)	(2)	(2)
1918-19	(2)	32	58	320	(2)	(2)	(2)	(2)	(2)
1919-20	(2)	33	61	356	(2)	(2)	(2)	(2)	(2)
1920-21	(2)	59	85	359	(2)	74	5	32,092	66,500
1921-22	241	39	87	362	(2)	86	4	29,322	58,000
1922-23	343	56	64	370	(2)	124	4	33,539	64,900
1923-24	292	155	116	389	(2)	185	4	36,300	71,850
1924-25	346	258	174	418	396	148	5	41,199	80,700
1925-26	425	272	239	485	392	173	7	43,314	87,700
1926-27	613	177	216	529	346	235	7	39,942	84,550
1927-28	326	210	239	503	225	272	13	39,758	78,100
1928-29	502	245	284	503	407	265	13	42,866	85,300
1929-30	492	301	369	456	301	314	14	43,168	86,400
1930-31	390	315	387	473	609	337	13	43,006	85,450
1931-32	319	336	336	472	491	368	14	43,396	82,100
1932-33	192	342	325	390	358	472	20	42,609	78,500
1933-34	424	482	333	432	401	539	51	46,717	76,100
1934-35	418	707	365	474	486	662	48	48,634	75,500
1935-36	599	763	392	514	520	751	89	51,820	79,460
1936-37	845	713	475	561	627	852	77	54,882	84,910
1937-38 ^{3/}	830	1,035	443	548	792		114	59,399	93,400
1938-39 ^{3/}		1,018	458	576	483		143	50,144	75,490
1939-40									
1940-41									

^{1/}Includes Manchuria

^{2/}Comparable data not available.

^{3/}Preliminary.

Bureau of Agricultural Economics. Compiled from official sources and reports of the International Institute of Agriculture or estimates of the Bureau of Agricultural Economics.

Table 4.- Cotton: Production in specified countries, and world total,
1909-10 to date

Crop year	Production in -							
	United States	India	China/	Russia	Egypt	Brazil	Uganda	Peru
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1909-10	10,005	3,998	(3)	(3)	1,036	324	11	120
1910-11	11,609	3,254	(3)	(3)	1,555	357	17	88
1911-12	15,694	2,730	(3)	(3)	1,530	360	22	96
1912-13	13,703	3,702	(3)	(3)	1,554	418	23	112
1913-14	14,153	4,239	(3)	(3)	1,588	477	27	112
1914-15	16,112	4,359	(3)	1,270	1,337	465	22	129
1915-16	11,172	3,128	(3)	1,512	989	339	18	113
1916-17	11,448	3,759	1,534	1,199	1,048	337	23	113
1917-18	11,284	3,393	2,092	634	1,304	414	23	125
1918-19	12,018	3,328	2,851	161	999	406	31	139
1919-20	11,411	4,853	2,518	81	1,153	461	44	149
1920-21	13,429	3,013	2,406	58	1,251	479	68	177
1921-22	7,945	3,752	2,197	43	902	459	40	186
1922-23	9,755	4,245	2,510	55	1,391	484	74	199
1923-24	10,140	4,320	2,406	197	1,353	552	108	212
1924-25	13,630	5,095	2,510	453	1,507	740	164	215
1925-26	16,105	5,201	2,458	782	1,650	561	151	210
1926-27	17,978	4,205	2,301	830	1,586	493	110	246
1927-28	12,956	4,990	2,824	1,096	1,261	464	116	246
1928-29	14,477	4,838	2,720	1,174	1,672	430	171	225
1929-30	14,825	4,387	2,458	1,229	1,768	571	108	303
1930-31	13,932	4,373	2,615	1,587	1,715	483	158	271
1931-32	17,097	3,353	2,092	1,845	1,323	555	173	234
1932-33	13,003	3,897	2,720	1,816	1,028	481	247	242
1933-34	13,047	4,274	2,981	1,887	1,777	1,014	239	278
1934-35	9,636	4,065	3,243	1,738	1,566	1,328	212	345
1935-36	10,638	4,965	2,667	2,250	1,769	1,757	272	393
1936-37	12,399	5,285	3,870	3,400	1,887	1,824	269	386
1937-38 4/	18,946	4,867	3,600	3,700	2,282	2,075	349	376
1938-39 4/	12,008	4,400	2,300	3,800	1,523		325	
1939-40								
1940-41								

Continued

Table 4.- Cotton: Production in specified countries, and world total,
1909-10 to date - Continued

Crop year	Production in -								Total production	
	Mexico	Argentina	Anglo- Sudan	Chosen	Turkey	Belgian Congo	Bulgeria	Foreign	World	
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1909-10	128	2	12	(3)	(3)	(3)	(3)	(3)	(3)	
1910-11	200	2	18	14	(3)	(3)	(3)	(3)	(3)	
1911-12	160	2	13	18	(3)	(3)	(3)	(3)	(3)	
1912-13	240	3	12	25	(3)	(3)	(3)	(3)	(3)	
1913-14	205	2	8	30	(3)	(3)	(3)	(3)	(3)	
1914-15	(3)	4	20	31	(3)	(3)	(3)	(3)	(3)	
1915-16	(3)	4	14	40	(3)	(3)	(3)	(3)	(3)	
1916-17	(3)	3	19	40	(3)	(3)	(3)	8,452	19,900	
1917-18	(3)	13	10	61	(3)	(3)	(3)	8,416	19,700	
1918-19	(3)	14	10	69	(3)	(3)	(3)	8,672	20,690	
1919-20	(3)	14	19	89	(3)	(3)	(3)	9,889	21,300	
1920-21	(3)	26	26	101	(3)	3	1	7,921	21,350	
1921-22	147	17	20	82	30	5	1	8,025	15,970	
1922-23	202	26	24	103	30	7	1	9,545	19,300	
1923-24	175	59	38	112	57	16	1	9,880	20,020	
1924-25	196	67	41	123	78	14	1	11,530	25,160	
1925-26	200	135	106	123	105	16	2	12,135	28,240	
1926-27	360	58	130	143	97	23	2	10,942	28,920	
1927-28	179	115	111	133	54	28	3	11,934	24,890	
1928-29	278	118	142	150	113	31	3	12,403	26,880	
1929-30	246	150	139	139	101	34	4	12,035	26,860	
1930-31	178	139	106	149	74	67	4	12,298	26,230	
1931-32	210	169	206	101	91	40	4	10,723	27,820	
1932-33	102	150	121	134	28	64	6	11,357	24,360	
1933-34	260	200	135	138	131	80	11	13,843	26,890	
1934-35	223	295	227	136	162	105	18	14,204	23,840	
1935-36	251	373	201	188	241	124	39	16,112	26,750	
1936-37	395	144	268	209	288	145	30	18,921	31,320	
1937-38 4/	340	237	264	213	206	170	41	19,279	38,225	
1938-39 4/	260	387	243	194	113		35	16,392	28,400	
1939-40										
1940-41										

1/ Includes Manchuria.

2/ Bales of 478 pounds net weight.

3/ Comparable data not available.

4/ Preliminary.

Bureau of Agricultural Economics. Compiled from official sources and reports of the International Institute of Agriculture or estimates of the Bureau of Agricultural Economics.

Table 5.- Cotton, American: Commercial production, world carry-over, world supply, mill consumption, domestic exports, and average farm price per pound, 1909-10 to date

Crop year	Commer- cial produc- tion 1/	World carry- over	World supply	Mill consumption in -			Domestic exports	Average farm price
				World	United States	Foreign countries		
	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	Cents
1909-10	3/10,246	3/5,586	3/13,772	11,708	4,466	7,242	6,206	13.6
1910-11	3/12,202	3/2,054	3/14,256	11,804	4,323	7,481	7,788	14.0
1911-12	3/15,726	3/2,440	3/18,166	14,167	4,921	9,246	10,719	9.6
1912-13	3/13,695	3/3,929	3/17,624	14,332	5,250	9,082	8,746	11.5
1913-14	3/14,018	3/3,252	3/17,270	13,748	5,383	8,365	9,151	12.5
1914-15	16,231	3,769	20,000	13,249	5,375	7,874	8,545	7.4
1915-16	11,307	6,716	18,023	13,039	6,081	6,958	6,191	11.2
1916-17	11,559	4,889	16,448	12,562	6,471	6,091	5,739	17.3
1917-18	11,558	3,851	15,409	10,871	6,382	4,489	4,288	27.1
1918-19	12,196	4,513	16,709	9,909	5,590	4,319	5,592	28.9
1919-20	11,511	6,750	18,261	11,898	6,003	5,895	6,545	35.4
1920-21	13,664	6,338	20,002	10,268	4,677	5,591	5,745	15.9
1921-22	8,285	9,674	17,959	12,209	5,613	6,596	6,184	17.0
1922-23	10,124	5,680	15,804	12,449	6,325	6,124	4,823	22.9
1923-24	10,330	3,318	13,648	10,917	5,353	5,564	5,656	28.7
1924-25	14,006	2,711	16,717	13,311	5,917	7,394	8,005	22.9
1925-26	16,181	3,380	19,561	14,010	6,176	7,834	8,052	19.6
1926-27	18,162	5,501	23,663	15,748	6,880	8,868	10,927	12.5
1927-28	12,957	7,845	20,802	15,576	6,535	9,041	7,542	20.2
1928-29	14,555	5,206	19,761	15,226	6,773	8,448	8,044	18.0
1929-30	14,716	4,517	19,233	13,021	5,803	7,218	6,690	16.8
1930-31	13,873	6,187	20,060	11,056	5,084	5,972	6,760	9.5
1931-32	16,877	8,976	25,853	12,528	4,744	7,784	8,708	5.7
1932-33	12,961	13,263	26,224	14,385	6,004	8,381	8,419	6.5
1933-34	12,712	11,809	24,521	13,780	5,553	8,227	7,534	10.2
1934-35	9,576	10,701	20,277	11,206	5,241	5,965	4,799	12.4
1935-36	10,495	9,041	19,536	12,503	6,221	6,282	5,973	11.1
1936-37	12,375	6,998	19,373	13,093	7,768	5,325	5,440	12.3
1937-38	18,412	6,235	24,647	10,930	5,616	5,314	5,598	8.4
1938-39	4/11,850	13,652	25,502					5/8.6
1939-40								
1940-41								

1/ Includes only raw cotton entering commercial channels.

2/ Running bales, counting round as half bales.

3/ Prior to 1914-15, the season was considered as running from September 1 to August 31, with the result that carry-over prior to 1914-15 was as of August 31 whereas beginning with 1914-15 it has been as of July 31.

4/ Preliminary.

5/ Average of season to December 1.

Compiled from reports of the New York Cotton Exchange Service. Domestic export data from the Bureau of Foreign and Domestic Commerce; farm price data from the Bureau of Agricultural Economics.

Table 6. - Cotton, American: Commercial production, carry-over in United States and foreign countries, domestic supply, consumption, and exports, 1920-21 to date

Crop year	Commercial production ^{1/}	Carry-over in -		Domestic supply	Domestic consumption	Domestic exports
		United States	Foreign countries			
	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}
1920-21	13,664	3,541	2,797	17,205	4,677	5,745
1921-22	8,285	6,724	2,950	15,009	5,613	6,184
1922-23	10,124	3,156	2,524	13,280	6,325	4,823
1923-24	10,330	2,129	1,189	12,459	5,353	5,656
1924-25	14,006	1,439	1,272	15,445	5,917	8,005
1925-26	16,181	1,504	1,876	17,685	6,176	8,052
1926-27	18,162	3,413	2,088	21,575	6,880	10,927
1927-28	12,957	3,662	4,183	16,619	6,535	7,542
1928-29	14,555	2,425	2,781	16,980	6,778	8,044
1929-30	14,716	2,131	2,386	16,847	5,803	5,690
1930-31	13,873	4,322	1,865	18,195	5,084	6,760
1931-32	16,877	6,263	2,713	23,140	4,744	8,708
1932-33	12,961	9,580	3,683	22,541	6,004	8,419
1933-34	12,712	8,081	3,728	20,793	5,553	7,534
1934-35	9,576	7,648	3,053	17,224	5,241	4,799
1935-36	10,495	7,137	1,904	17,632	6,221	5,973
1936-37	12,375	5,336	1,662	17,711	7,768	5,440
1937-38	18,412	4,387	1,848	22,799	5,616	5,598
1938-39 ^{3/}	11,850	11,446	2,206	23,296		
1939-40						
1940-41						

^{1/} Includes only raw cotton entering commercial channels.

^{2/} Running bales, counting round as half bales.

^{3/} Preliminary.

Compiled from reports of the New York Cotton Exchange Service and the Bureau of Census.

Table 7.- Cotton, foreign: Commercial production, world carry-over, world supply, and mill consumption in world, foreign countries, and United States, 1920-21 to date

Crop year	Commercial production 1/	World carry-over	World supply	Mill consumption in -		
				World	Foreign countries	United States
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1920-21	6,964	5,414	12,378	6,883	6,667	216
1921-22	6,888	5,495	12,383	7,569	7,272	297
1922-23	8,327	4,814	13,141	8,888	8,547	341
1923-24	8,760	4,253	13,013	9,110	8,782	328
1924-25	10,088	3,903	13,991	9,423	9,147	276
1925-26	10,562	4,568	15,130	10,158	9,878	280
1926-27	9,768	4,972	14,740	9,931	9,621	310
1927-28	10,386	4,809	15,195	9,866	9,567	299
1928-29	11,247	5,329	16,576	10,552	10,239	313
1929-30	11,535	6,024	17,559	11,854	11,551	303
1930-31	11,503	5,705	17,208	11,376	11,197	179
1931-32	9,602	5,832	15,434	10,361	10,239	122
1932-33	10,500	5,073	15,573	10,266	10,133	133
1933-34	13,354	5,307	18,661	11,822	11,675	147
1934-35	13,474	6,839	20,313	14,282	14,162	120
1935-36	15,825	6,031	21,856	15,205	15,075	130
1936-37	18,476	6,651	25,127	17,596	17,414	182
1937-38	17,939	7,531	25,470	16,635	16,503	132
1938-39 3/	15,750	8,735	24,485			
1939-40						
1940-41						

1/ Includes only raw cotton entering commercial channels.

2/ Equivalent bales of approximately 478 pounds net weight.

3/ Preliminary.

Cotton Outlook Charts. U. S. Department of Agriculture. 1939. Compiled by the Bureau of Agricultural Economics from reports of the New York Cotton Exchange Service.

Table 8.- Cotton, all kinds: Commercial production, world carry-over, world supply, and mill consumption in world, foreign countries, and United States, 1920-21 to date

Crop year	Commercial	World	World	Mill consumption in -		
	production	carry-over	supply	World	Foreign countries	United States
	<u>1/</u>					
	1,000 bales <u>2/</u>	1,000 bales <u>2/</u>	1,000 bales <u>2/</u>	1,000 bales <u>2/</u>	1,000 bales <u>2/</u>	1,000 bales <u>2/</u>
1920-21	20,628	11,752	32,380	17,151	12,258	4,893
1921-22	15,173	15,169	30,342	19,778	13,868	5,910
1922-23	18,451	10,494	28,945	21,337	14,671	6,666
1923-24	19,090	7,571	26,661	20,027	14,346	5,681
1924-25	24,094	6,614	30,708	22,734	16,541	6,193
1925-26	26,743	7,948	34,691	24,168	17,712	6,456
1926-27	27,930	10,473	38,403	25,679	18,489	7,190
1927-28	23,343	12,654	35,997	25,442	18,608	6,834
1928-29	25,802	10,535	36,337	25,778	18,687	7,091
1929-30	26,251	10,541	36,792	24,875	18,769	6,106
1930-31	25,376	11,892	37,268	22,432	17,169	5,263
1931-32	26,479	14,808	41,287	22,889	18,023	4,866
1932-33	23,461	18,336	41,797	24,651	18,514	6,137
1933-34	26,066	17,116	43,182	25,602	19,902	5,700
1934-35	23,050	17,540	40,590	25,488	20,127	5,361
1935-36	26,320	15,072	41,392	27,708	21,357	6,351
1936-37	30,851	13,649	44,500	30,689	22,739	7,950
1937-38	36,351	13,766	50,117	27,565	21,817	5,748
1938-39 <u>3/</u>	27,600	22,387	49,987			
1939-40						
1940-41						

1/ Includes only raw cotton entering commercial channels.

2/ American cotton in running bales; foreign cotton in equivalent bales of 478 pounds net weight.

3/ Preliminary.

Cotton Outlook Charts. U. S. Department of Agriculture. 1939. Compiled by the Bureau of Agricultural Economics from reports of the New York Cotton Exchange Service.

Table 9.- Cotton, American: Estimates of stocks in specified foreign locations as of January 1, 1934-39

	:	Stocks of American cotton			:	Total stocks
January 1	:	At mills	:	In warehouses and afloat to-	:	outside the
	:	in foreign	:	Europe	:	United States
	:	countries	:	Orient	:	
		1,000		1,000		1,000
		<u>bales 1/</u>		<u>bales 1/</u>		<u>bales 1/</u>
1934		1,280		2,127		4,324
1935		965		1,133		2,884
1936		890		1,233		2,730
1937		715		1,222		2,479
1938		862		1,780		2,881
1939		597		1,148		2,003
5-year average, 1934-38		942		1,499		3,060

1/ Running bales, counting round as half bales.

Compiled from reports of the New York Cotton Exchange Service.

Table 10.- Cotton: American and foreign: World consumption, world carry-over, and percentage carry-over is of consumption, 1920-21 to date

Crop year	American			Foreign		
	World	World	Percentage	World	World	Percentage
	consumption	carry-over	carry-over	consumption	carry-over	carry-over
	: end of	: is of	: consumption	: end of	: is of	: consumption
	: season	: consumption		: season	: consumption	
	1,000 bales 1/	1,000 bales 1/	Percent	1,000 bales 2/	1,000 bales 2/	Percent
1920-21	10,268	9,674	94.2	6,883	5,495	79.8
1921-22	12,209	5,680	46.5	7,569	4,814	63.6
1922-23	12,449	3,318	26.7	8,888	4,253	47.9
1923-24	10,917	2,711	24.8	9,110	3,903	42.8
1924-25	13,311	3,380	25.4	9,423	4,568	48.5
1925-26	14,010	5,501	39.3	10,158	4,972	48.9
1926-27	15,748	7,345	49.8	9,931	4,809	48.4
1927-28	15,576	5,206	33.4	9,866	5,329	54.0
1928-29	15,226	4,517	29.7	10,552	6,024	57.1
1929-30	13,021	6,187	47.5	11,854	5,705	48.1
1930-31	11,056	2,976	26.9	11,376	5,832	51.3
1931-32	12,523	13,263	105.9	10,361	5,073	49.0
1932-33	14,365	11,309	78.7	10,266	5,307	51.7
1933-34	13,780	10,701	77.7	11,822	6,839	57.8
1934-35	11,206	9,041	80.7	14,282	6,031	42.2
1935-36	12,503	6,998	56.0	15,205	6,651	43.7
1936-37	13,093	6,235	47.6	17,596	7,531	42.8
1937-38	10,930	13,652	124.9	16,635	8,735	52.5
1938-39						
1939-40						
1940-41						

1/ Running bales, counting round as half bales.

2/ Bales of approximately 478 pounds net weight.

Compiled from reports of the New York Cotton Exchange Service.

Table 11.-- Cotton; Indian, Egyptian, and Sundries: World consumption, world carry-over, and percentage carry-over is of consumption, 1920-21 to date

Crop year	Indian				Egyptian				Sundries			
	World consumption: 1,000 bales 1/	World carry-over, end of season	Percentage carry-over is of consumption:	World consumption: 1,000 bales 1/	World carry-over, end of season	Percentage carry-over is of consumption:	World consumption: 1,000 bales 1/	World carry-over, end of season	Percentage carry-over is of consumption:	World consumption: 1,000 bales 1/	World carry-over, end of season	Percentage carry-over is of consumption:
1920-21	3,847	2,981	77.5	824	1,172	142.2	2,212	1,342	60.7	1,000 bales 1/	1,000 bales 1/	Percent
1921-22	4,114	2,535	61.6	1,125	1,099	97.7	2,330	1,180	50.6			
1922-23	4,502	2,273	50.5	1,417	825	58.2	2,969	1,155	38.9			
1923-24	4,490	2,065	46.0	1,590	541	34.0	3,030	1,297	42.8			
1924-25	4,537	2,264	49.9	1,449	556	38.4	3,437	1,748	50.9			
1925-26	4,652	2,190	47.1	1,369	920	67.2	4,137	1,862	45.0			
1926-27	4,216	1,976	46.9	1,502	1,067	71.0	4,213	1,766	41.9			
1927-28	3,792	2,673	70.5	1,457	847	58.1	4,617	1,809	39.2			
1928-29	4,414	2,978	67.5	1,514	988	65.3	4,624	2,058	44.5			
1929-30	5,252	2,704	51.5	1,444	1,285	89.0	5,158	1,716	33.3			
1930-31	4,866	2,428	49.9	1,313	1,670	127.2	5,197	1,734	33.4			
1931-32	3,887	1,883	48.4	1,532	1,446	94.4	4,942	1,744	35.3			
1932-33	3,459	2,534	73.3	1,396	1,088	77.9	5,411	1,685	31.1			
1933-34	4,020	3,348	83.3	1,748	1,079	61.7	6,054	2,412	39.8			
1934-35	5,053	2,494	49.4	1,775	827	46.6	7,454	2,710	36.4			
1935-36	5,002	2,814	56.3	1,780	805	45.2	8,423	3,032	36.0			
1936-37	5,266	3,209	60.9	1,966	701	35.7	10,363	3,621	34.9			
1937-38	4,925	3,226	65.5	1,865	1,095	58.7	9,845	4,639	47.1			
1938-39												
1939-40												
1940-41												

1/ Bales of approximately 478 pounds net weight.

Compiled from reports of the New York Cotton Exchange Service.

Table 12. Cotton, American: Exports from United States, by countries, 1909-10 to date

Season: United beginning King-	France : Italy	Germany	Spain	Belgium:	Nether- lands	Russia : in	Canada:	Japan	China	India	Other :
Aug. 1 : dom	:	:	:	:	:	:	:	:	:	:	:
: 1,000	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000	: 1,000
: running	: running	: running	: running	: running	: running	: running	: running	: running	: running	: running	: running
: bales	: bales	: bales	: bales	: bales	: bales	: bales	: bales	: bales	: bales	: bales	: bales
1909-10 : 2,368.3	: 930.6	: 363.4	: 1,852.1	: 166.4	: 96.3	: 18.5	: 76.7	: 123.0	: 93.6	: 0	: 117.1
1910-11 : 3,336.1	: 964.5	: 421.5	: 2,156.4	: 240.6	: 144.7	: 17.8	: 69.2	: 152.8	: 149.4	: (1)	: 135.5
1911-12 : 4,213.9	: 1,183.0	: 624.7	: 3,056.3	: 297.4	: 202.4	: 35.0	: 107.9	: 176.3	: 459.9	: (1)	: 362.5
1912-13 : 3,570.1	: 1,019.0	: 485.5	: 2,352.3	: 301.3	: 213.3	: 13.9	: 73.3	: 149.2	: 373.5	: (1)	: 194.7
1913-14 : 3,455.8	: 1,086.5	: 515.2	: 2,786.0	: 279.4	: 218.6	: 34.6	: 90.8	: 146.6	: 336.9	: 0	: 200.4
1914-15 : 3,771.6	: 682.6	: 1,109.5	: 242.7	: 444.1	: 1.2	: 509.1	: 200.6	: 183.3	: 433.0	: 0	: 966.9
1915-16 : 2,852.4	: 921.9	: 788.9	: 0	: 319.1	: 0	: 113.9	: 285.6	: 193.1	: 491.4	: 0	: 212.2
1916-17 : 2,682.2	: 994.1	: 643.6	: 0	: 376.1	: 0	: 54.0	: 111.6	: 194.4	: 481.3	: 0	: 197.7
1917-18 : 2,275.4	: 509.4	: 349.2	: 0	: 232.6	: 0	: 0	: 15.0	: 200.2	: 604.3	: 0	: 97.6
1918-19 : 2,634.3	: 702.2	: 574.6	: 436.1	: 237.7	: 89.1	: 74.7	: 0	: 176.0	: 784.5	: 0	: 245.8
1919-20 : 3,059.5	: 571.1	: 577.8	: 1,280.3	: 253.9	: 160.2	: 99.4	: 0	: 204.9	: 873.0	: 0	: 227.4
1920-21 : 1,746.9	: 603.3	: 508.2	: 1,343.8	: 308.3	: 170.0	: 78.8	: 6.6	: 148.6	: 637.5	: 6.5	: 220.3
1921-22 : 1,766.4	: 761.0	: 509.7	: 1,343.8	: 308.3	: 170.0	: 78.8	: 6.6	: 148.6	: 817.8	: 5.0	: 136.6
1922-23 : 1,285.1	: 634.5	: 496.7	: 920.9	: 217.9	: 167.2	: 68.8	: 184.7	: 194.7	: 635.6	: 0	: 173.9
1923-24 : 1,704.0	: 703.9	: 545.6	: 1,190.0	: 203.7	: 154.1	: 203.1	: 184.7	: 145.5	: 543.9	: 0	: 50.4
1924-25 : 2,527.1	: 887.8	: 726.3	: 1,733.8	: 271.1	: 208.0	: 138.6	: 253.1	: 197.8	: 862.1	: 3.8	: 158.1
1925-26 : 2,257.2	: 902.6	: 745.3	: 1,641.8	: 305.7	: 200.5	: 111.9	: 233.2	: 240.9	: 1,124.8	: 19.1	: 155.0
1926-27 : 2,530.2	: 999.3	: 779.0	: 2,738.0	: 339.0	: 273.5	: 140.4	: 501.1	: 259.8	: 1,615.8	: 299.5	: 179.3
1927-28 : 1,411.4	: 865.2	: 686.8	: 1,987.7	: 304.6	: 201.6	: 140.2	: 424.3	: 223.4	: 959.3	: 67.4	: 152.2
1928-29 : 1,830.8	: 774.6	: 716.8	: 1,796.8	: 273.2	: 202.1	: 152.7	: 317.7	: 254.4	: 1,309.2	: 10.4	: 168.4
1929-30 : 1,256.0	: 811.5	: 652.4	: 1,687.4	: 260.4	: 169.7	: 132.0	: 128.7	: 181.6	: 1,020.0	: 7.7	: 156.8
1930-31 : 1,053.8	: 914.2	: 476.5	: 1,639.9	: 250.9	: 137.9	: 135.2	: 29.9	: 189.6	: 1,228.4	: 106.9	: 168.0
1931-32 : 1,344.4	: 463.1	: 649.1	: 1,570.3	: 305.6	: 135.9	: 147.4	: 0	: 186.9	: 2,293.8	: 236.1	: 263.2
1932-33 : 1,491.9	: 863.8	: 803.9	: 1,848.9	: 312.7	: 182.6	: 125.7	: 43.0	: 176.4	: 1,743.3	: 59.1	: 467.6
1933-34 : 1,278.4	: 709.0	: 649.0	: 1,318.1	: 275.4	: 121.3	: 111.2	: 50.0	: 269.5	: 1,845.6	: 18.4	: 513.2
1934-35 : 738.2	: 372.7	: 474.1	: 341.9	: 240.2	: 97.2	: 57.4	: 110.9	: 225.5	: 1,524.4	: 48.4	: 459.5
1935-36 : 1,409.5	: 680.9	: 379.9	: 765.5	: 207.1	: 157.2	: 67.2	: 0	: 248.3	: 1,479.2	: 6.8	: 534.1
1936-37 : 1,144.4	: 655.2	: 397.6	: 649.7	: 0	: 154.0	: 86.9	: 0	: 306.6	: 1,550.5	: 13.0	: 467.1
1937-38 : 1,551.8	: 715.8	: 505.5	: 655.9	: 1.3	: 189.5	: 116.9	: 0	: 246.0	: 690.5	: 22.8	: 760.7
1938-39 :	:	:	:	:	:	:	:	:	:	:	:
1939-40 :	:	:	:	:	:	:	:	:	:	:	:
1940-41 :	:	:	:	:	:	:	:	:	:	:	:

1/Included in "Other countries."

Table 13- British India: Exports of cotton by countries, imports, reexports, and net exports, 1921-22 to date 1/

Season beginning August 1	Exported to -								
	Japan	China	Italy	Belgium	Germany	United Kingdom	France	Spain	United States
	1,000 bales2/	1,000 bales2/	1,000 bales2/	1,000 bales2/	1,000 bales2/	1,000 bales2/	1,000 bales2/	1,000 bales2/	1,000 bales2/
1921-22	1,386	469	159	100	233	52	72	32	10
1922-23	1,563	314	259	194	213	187	102	53	21
1923-24	1,130	202	504	223	179	240	153	113	39
1924-25	1,725	297	388	192	179	167	148	51	29
1925-26	1,645	424	342	179	125	144	145	61	23
1926-27	1,368	208	229	127	167	61	85	40	23
1927-28	1,087	233	302	353	232	185	180	56	23
1928-29	1,452	379	335	289	265	192	184	64	57
1929-30	1,191	438	325	264	304	242	220	93	59
1930-31	1,420	512	269	145	221	221	158	63	32
1931-32	713	251	101	72	104	107	45	29	18
1932-33	1,213	123	175	118	152	193	131	44	9
1933-34	1,315	298	206	124	200	309	120	54	28
1934-35	1,396	89	236	152	133	303	129	54	27
1935-36	1,650	90	80	197	238	349	140	59	63
1936-37 <u>3/</u>	2,080	19	193	289	151	385	112	6	81
1937-38									
1938-39									
1939-40									
1940-41									

Continued

Table 13.- British India: Exports of cotton by countries, imports, reexports, and net exports, 1921-22 to date 1/ - Continued

Season beginning August 1	Exported to -			Total exports	Imports	Reexports	Net exports
	Nether- lands	Poland and Danzig	Other countries				
	1,000 bales <u>2/</u>	1,000 bales <u>2/</u>	1,000 bales <u>2/</u>	1,000 bales <u>2/</u>	1,000 bales <u>2/</u>	1,000 bales <u>2/</u>	1,000 bales <u>2/</u>
1921-22	3	(3)	56	2,667	94	22	2,595
1922-23	14	(3)	74	2,995	52	38	2,982
1923-24	35	(3)	59	2,878	81	45	2,842
1924-25	40	(3)	47	3,263	81	47	3,228
1925-26	31	(3)	37	3,155	96	24	3,083
1926-27	26	(3)	41	2,374	411	7	1,970
1927-28	37	(3)	28	2,615	165	10	2,459
1928-29	41	(3)	20	2,278	96	3	3,185
1929-30	57	(3)	28	3,220	123	5	3,097
1930-31	40	(3)	30	3,113	392	(1)	2,721
1931-32	21	(3)	12	1,471	471	1	1,002
1932-33	41	(3)	22	2,221	193	2	2,030
1933-34	54	24	40	2,771	204	4	2,570
1934-35	36	22	45	2,623	386	4	2,240
1935-36	37	34	156	3,094	267	2	2,828
1936-37 <u>5/</u>	49	41	99	3,606	414	1	3,194
1937-38							
1938-39							
1939-40							
1940-41							

1/ Excludes linters. All figures rounded to nearest thousand.

2/ Bales of 478 pounds net weight.

3/ If any, included in "Other countries."

4/ Less than 500 bales.

5/ Preliminary.

Statistics relating to international trade in cotton and linters, 1921-35. Bureau of Agricultural Economics. December 1936. 1935 to date from records of the Bureau of Agricultural Economics.

Table 14.- Egypt: Exports of cotton by countries, 1921-22 to date 1/

Season beginning August 1	Exported to -							
	United Kingdom	United States	France	Germany	Italy	Switzer- land	Japan	Spain
	1,000 bales	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1921-22	538	265	126	60	55	39	30	31
1922-23	655	327	170	56	99	50	54	46
1923-24	692	171	222	69	98	53	40	44
1924-25	697	209	201	91	92	62	51	31
1925-26	644	246	193	52	91	61	78	36
1926-27	669	241	180	105	89	81	63	35
1927-28	534	188	172	84	87	62	53	35
1928-29	568	294	220	101	114	73	64	40
1929-30	452	158	190	111	89	69	51	53
1930-31	435	29	188	130	103	65	75	74
1931-32	564	73	151	162	128	50	90	69
1932-33	462	59	200	169	100	49	80	60
1933-34	689	99	220	227	145	60	122	77
1934-35	447	53	196	134	144	66	169	102
1935-36	578	53	238	151	82	56	118	96
1936-37 4/	613	61	210	139	116	76	209	0
1937-38								
1938-39								
1939-40								
1940-41								

Continued

Table 14.- Egypt: Exports of cotton by countries, 1921-22 to date^{1/} - Continued

Season beginning August 1	Exported to -							Total exports
	Czecho- slovakia	U.S.S.R. (Russia)	British India	Belgium- Luxem- bourg	Poland and Danzig	Austria	Other countries	
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1921-22	12	0	1	6	3	4	13	1,182
1922-23	11	2	1	8	9	3	8	1,500
1923-24	29	3	3	11	7	7	12	1,461
1924-25	27	4	1	4	9	5	12	1,496
1925-26	26	4	1	5	8	6	9	1,459
1926-27	38	28	3	7	12	10	12	1,573
1927-28	34	105	2	4	15	8	9	1,389
1928-29	33	87	1	13	15	10	9	1,642
1929-30	28	78	9	9	11	10	13	1,332
1930-31	30	72	124	15	16	10	29	1,395
1931-32	34	76	78	11	17	16	51	1,569
1932-33	33	(3)	28	6	20	8	42	1,315
1933-34	46	(3)	51	8	37	14	73	1,867
1934-35	51	(3)	123	19	37	16	98	1,655
1935-36	66	(3)	68	14	34	21	119	1,695
1936-37 ^{4/}	77	(3)	90	24	33	24	157	1,828
1937-38								
1938-39								
1939-40								
1940-41								

^{1/}Excludes linters. All figures rounded to nearest thousand.

^{2/}Bales of 478 pounds net weight.

^{3/}If any, included in "Other countries."

^{4/}Preliminary.

Statistics relating to international trade in cotton and linters, 1921-35. Bureau of Agricultural Economics. December 1936. 1935-36 to date from records of the Bureau of Agricultural Economics.

Table 15.- Brazil: Exports of cotton by countries, 1921 to date^{1/}

Calendar year	Exported to -									Total exports
	United Kingdom	Germany	France	Portugal	Belgium	Netherlands	Italy	Japan	Other countries	
	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}
1921	48	7	14	15	1	0	1	0	4	90
1922	82	8	28	28	3	1	1	0	6	157
1923	55	1	9	21	1	1	(3)	0	1	88
1924	20	(3)	1	7	(3)	1	(3)	(4)	(3)	30
1925	101	6	21	11	1	2	(4)	0	(3)	141
1926	59	4	3	9	0	2	0	(4)	(3)	77
1927	41	1	2	7	0	3	0	0	1	55
1928	36	1	1	7	0	1	0	0	(3)	46
1929	192	9	7	12	(3)	4	(4)	0	(3)	225
1930	86	20	11	14	1	7	0	0	(3)	140
1931	66	9	8	9	2	2	0	(4)	(3)	96
1932	1	1	(3)	1	0	0	0	0	0	2
1933	44	2	3	3	2	(4)	0	(4)	(3)	54
1934	306	99	52	32	40	24	20	8	3	584
1935	120	380	49	14	27	22	13	11	4	640
1936	304	191	69	11	38	31	41	200	39	924
1937 ^{5/}	218	391	59	34	28	23	37	235	65	1,089
1938										
1939										
1940										

^{1/}Excludes linters. Figures rounded to nearest thousand.

^{2/}Bales of 478 pounds net weight.

^{3/}Less than 500 bales.

^{4/}If any, included in "Other countries."

^{5/}Preliminary.

Statistics relating to international trade in cotton, 1921-35. Bureau of Agricultural Economics. December 1936. 1935 to date from records of the Bureau of Agricultural Economics.

Table 16. - Cotton: Imports of foreign cotton into the United States, by country of production, 1915-16 to date

Crop year	Imports by country of production						Total ^{1/}
	Egypt	China	Peru	India	Mexico	Others	
	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}
1915-16	351	36	11	4	30	6	438
1916-17	200	36	11	4	33	8	292
1917-18	115	39	20	7	36	5	221
1918-19	100	11	25	3	54	8	202
1919-20	485	57	63	14	65	15	700
1920-21	87	15	23	8	88	5	226
1921-22	234	16	39	10	54	11	363
1922-23	329	50	21	22	46	1	470
1923-24	164	45	20	34	27	2	292
1924-25	190	34	13	28	44	3	313
1925-26	239	22	17	22	24	2	326
1926-27	232	33	21	19	93	3	401
1927-28	202	63	23	26	23	2	338
1928-29	296	35	17	54	52	3	458
1929-30	215	44	19	58	39	2	378
1930-31	23	31	2	34	15	2	108
1931-32	81	7	4	18	21	2	132
1932-33	68	51	6	5	-	1	130
1933-34	97	18	4	26	3	1	148
1934-35	71	3	1	25	5	1	107
1935-36	66	26	1	58	3	1	155
1936-37	75	51	2	79	27	18	253
1937-38	43	16	1	48	44	7	159
1938-39							
1939-40							
1940-41							

^{1/}Countries do not add to total in all cases, due to rounding.

^{2/}500-pound gross weight bales.

Compiled from reports of the Bureau of Census.

Table 17. - United Kingdom: Imports of cotton by countries, reexports and net imports, 1921 to date^{1/}

Calendar year	Imported from -					
	United States	Egypt	British India	Peru	Anglo-Egypt- tian Sudan	Brazil
	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}
1921	1,676	484	32	125	22	34
1922	1,910	661	92	162	17	77
1923	1,400	729	227	162	27	44
1924	1,986	722	209	160	40	35
1925	2,564	638	207	177	35	78
1926	2,238	657	140	183	101	67
1927	1,922	662	101	225	130	45
1928	1,816	636	202	168	102	29
1929	1,749	619	222	169	128	139
1930	1,235	441	255	176	102	145
1931	927	535	221	138	24	77
1932	1,529	503	112	138	129	3
1933	1,584	669	229	167	93	29
1934	960	577	322	184	108	302
1935	1,197	569	345	140	130	126
1936	1,293	591	487	165	121	307
1937 ^{3/}	1,601	608	483	194	165	225
1938 ^{3/}	928	540	365	180	176	221
1939						
1940						

Continued

Table 17. - United Kingdom: Imports of cotton by countries, reexports, and net imports, 1921 to date^{1/} - Continued

Calendar year	Imported from -			Total imports	Reexports	Net imports
	British Africa	Argentina	Other countries			
	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}
1921	50	1	30	2,453	316	2,137
1922	39	5	33	2,996	178	2,818
1923	55	8	51	2,703	220	2,483
1924	80	10	59	3,301	297	3,003
1925	157	26	79	3,963	286	3,676
1926	139	48	68	3,641	308	3,333
1927	74	12	70	3,239	277	2,963
1928	86	49	66	3,154	143	3,011
1929	83	60	51	3,221	164	3,058
1930	69	51	65	2,538	153	2,385
1931	46	79	234	2,282	85	2,196
1932	31	81	104	2,631	111	2,520
1933	84	49	35	2,939	114	2,825
1934	60	90	39	2,641	135	2,507
1935	60	51	44	2,661	156	2,505
1936	74	92	107	3,235	128	3,107
1937 ^{3/}	60	39	91	3,473	125	3,348
1938 ^{3/}	55	4	56	2,526	96	2,430
1939						
1940						

^{1/}Excludes linters. No domestic exports reported. All figures rounded to nearest thousand.

^{2/}Bales of 478 pounds net weight.

^{3/}Preliminary.

Statistics relating to international trade in cotton and linters, 1921-35. Bureau of Agricultural Economics. December 1936. 1935 to date from records of the Bureau of Agricultural Economics.

Table 18.- France: Imports of cotton by countries, exports and net imports, 1921 to date^{1/}

Calendar year	Imported from -							
	United States	British India	Egypt	Belgium	United Kingdom	Turkey	Nether- lands	French West Africa
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1921	771	59	82	17	10	1	1	3
1922	846	121	135	16	15	7	7	6
1923	750	156	198	18	15	11	7	6
1924	845	190	223	20	27	21	9	7
1925	1,016	180	190	26	34	25	11	9
1926	1,109	177	191	37	28	25	18	17
1927	1,120	120	187	37	45	11	25	15
1928	931	214	185	49	29	13	31	15
1929	949	251	239	30	25	13	31	18
1930	1,044	260	196	39	19	22	16	21
1931	622	137	182	21	4	9	8	10
1932	802	64	158	22	18	4	(3)	6
1933	1,062	217	228	23	(3)	(3)	(3)	7
1934	542	193	213	(3)	(3)	(3)	(3)	10
1935	492	194	214	(3)	(3)	(3)	(3)	9
1936	870	237	234	(3)	(3)	(3)	(3)	12
1937 ^{4/}	696	211	255	(3)	(3)	(3)	(3)	11
1938								
1939								
1940								

Continued

Table 18.--France: Imports of cotton by countries, exports and net imports, 1921 to date^{1/} - Continued

Calendar year	Imported from -				Total imports	Exports	Net imports
	Germany	Brazil	Argentina	Other countries			
	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}
1921	(3)	12	(3)	18	976	100	876
1922	3	28	6	27	1,217	106	1,111
1923	(3)	11	3	32	1,206	115	1,091
1924	5	3	3	41	1,393	91	1,302
1925	6	17	4	52	1,569	100	1,469
1926	13	7	15	62	1,698	106	1,592
1927	10	(3)	4	65	1,640	124	1,516
1928	26	(3)	9	88	1,589	136	1,454
1929	28	(3)	19	92	1,696	61	1,635
1930	12	(3)	24	68	1,721	56	1,665
1931	11	10	9	49	1,074	41	1,033
1932	7	(3)	13	36	1,129	32	1,097
1933	12	(3)	14	43	1,606	16	1,589
1934	(3)	47	13	53	1,071	22	1,048
1935	(3)	52	10	61	1,032	<u>5/30</u>	1,002
1936	(3)	67	7	64	1,491	<u>5/19</u>	1,472
1937 ^{4/}	(3)	63	6	59	1,300	<u>5/18</u>	1,282
1938							
1939							
1940							

^{1/}Excludes linters. Beginning 1929, classified as "ginned" and "unginned"; prior to 1929, classified as "cotton, including waste." Unginned has been reduced to terms of ginned. All figures rounded to nearest thousand.

^{2/}Bales of 478 pounds net weight.

^{3/}If any, included in "Other countries."

^{4/}Preliminary.

^{5/}Includes linters.

Statistics relating to international trade in cotton and linters, 1921-35. Bureau of Agricultural Economics. December 1936. 1935 to date from records of the Bureau of Agricultural Economics.

Table 19.- Germany: Imports of cotton by countries, exports and net imports, 1921 to date¹/

Calendar year	Imported from -						
	United States	British India	Egypt	Argentina	Brazil	Peru	Belgian Congo
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1921	1,167	210	56	4	4	1	(3)
1922	931	152	57	4	8	3	0
1923	703	123	50	3	2	2	(3)
1924	1,010	154	85	4	(3)	2	(3)
1925	1,405	205	86	9	3	3	1
1926	1,286	121	60	9	2	2	(3)
1927	1,946	157	106	11	5	13	(3)
1928	1,414	209	84	10	3	12	2
1929	1,411	257	108	16	3	10	6
1930	1,271	251	112	15	17	28	4
1931	1,092	166	135	10	11	47	17
1932	1,365	95	152	22	1	39	24
1933	1,444	165	180	24	(4)	45	13
1934	875	160	204	26	38	52	21
1935	345	129	181	66	380	116	24
1936	326	136	134	44	159	86	12
1937	302	117	182	27	288	85	5
1938 ^{6/}	208	102	209	75	374	66	5
1939							
1940							

Continued

Table 19.- Germany: Imports of cotton by countries, exports and net imports, 1921 to date^{1/} - Continued

Calendar year	Imported from -				Total imports	Exports	Net imports
	Turkey	China	Iran (Persia)	Other countries			
	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}
1921	(3)	2	(4)	11	1,454	5/76	1,378
1922	(3)	1	0	8	1,163	157	1,007
1923	(3)	6	0	11	900	129	771
1924	(3)	6	(3)	14	1,276	120	1,156
1925	(3)	4	(4)	16	1,732	178	1,555
1926	(3)	2	(4)	15	1,497	236	1,260
1927	(3)	3	(4)	24	2,266	376	1,890
1928	(4)	14	(4)	12	1,760	344	1,416
1929	1	5	(4)	22	1,839	388	1,452
1930	11	4	(4)	15	1,728	400	1,328
1931	7	2	(4)	14	1,501	354	1,147
1932	11	3	(4)	17	1,728	310	1,418
1933	3	14	9	24	1,921	253	1,669
1934	26	2	29	27	1,462	231	1,231
1935	70	18	24	76	1,430	190	1,240
1936	74	13	8	98	1,092	34	1,059
1937	38	9	(3)	75	1,129	(3)	1,129
1938 ^{6/}	16	13	15	70	1,153	(3)	1,153
1939							
1940							

^{1/}Excludes linters. All figures rounded to nearest thousand.

^{2/}Bales of 478 pounds net weight.

^{3/}Less than 500 bales.

^{4/}If any, included in "Other countries."

^{5/}8 months, May - December.

^{6/}Preliminary.

Statistics relating to international trade in cotton and linters, 1921-35.
Bureau of Agricultural Economics. December 1936. 1936 to date from records of the Bureau of Agricultural Economics.

Table 20.- Czechoslovakia: Imports of cotton by countries, exports and net imports, 1921 to date¹/

Calendar year	Imported from:-						
	United States	Germany	Bremen	British India	Egypt	Italy	Trieste
	1,000 bales ² /	1,000 bales ² /	1,000 bales ² /	1,000 bales ² /	1,000 bales ² /	1,000 bales ² /	1,000 bales ² /
1921	255	49	11	41	14	5	(5)
1922	215	27	21	36	9	4	(5)
1923	68	156	13	14	4	42	17
1924	91	191	30	12	6	84	38
1925	141	186	120	26	12	53	38
1926	109	4	229	25	20	(4)	48
1927	220	3	288	63	48	(4)	4
1928	188	2	216	79	38	(4)	5
1929	166	2	213	84	41	(5)	11
1930	127	4	208	81	30	(5)	11
1931	103	11	184	53	44	(5)	4
1932	123	12	151	19	43	(5)	1
1933	93	9	140	26	39	(5)	1
1934	97	6	126	44	54	(5)	4
1935	93	1	116	33	52	(5)	25
1936 ⁶ /	108	(4)	138	58	68	(5)	1
1937 ⁶ /	195	(4)	58	84	78	(5)	(5)
1938							
1939							
1940							

Continued

Table 20.- Czechoslovakia: Imports of cotton by countries, exports and net imports, 1921 to date^{1/} - Continued

Calendar year	Imported from -				Total imports	Exports	Net imports
	Peru	Hamburg	Brazil	Other countries			
	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{3/}	1,000 bales ^{2/}
1921	(4)	2	(4)	6	383	(4)	383
1922	(4)	4	(5)	5	321	(4)	321
1923	(4)	6	1	4	325	1	323
1924	(5)	6	(4)	3	459	1	458
1925	(5)	15	(4)	8	598	1	597
1926	(5)	22	(5)	4	460	2	458
1927	(4)	17	(5)	17	662	2	661
1928	1	27	0	4	558	1	558
1929	2	29	(5)	4	550	1	549
1930	4	28	(4)	10	505	1	504
1931	8	13	(4)	4	423	1	424
1932	3	11	(4)	4	366	1	366
1933	1	8	(5)	2	320	1	319
1934	2	10	1	6	348	(4)	348
1935	3	12	3	12	350	(4)	350
1936 ^{6/}	3	15	7	23	421	1	420
1937 ^{6/}	6	6	23	34	483	(4)	483
1938							
1939							
1940							

^{1/}Excludes linters. All figures rounded to nearest thousand.

^{2/}Bales of 478 pounds net weight.

^{3/}Gross weight bales.

^{4/}Less than 500 bales.

^{5/}If any, included in "Other countries."

^{6/}Preliminary.

Statistics relating to international trade in cotton and linters, 1921-35.
Bureau of Agricultural Economics. December 1936. 1935 to date from records of the Bureau of Agricultural Economics.

Table 21--Belgium: Imports of cotton by countries, exports and net imports, 1921 to date^{1/}

Calendar year	Imported from -							
	United States	British India	United Kingdom	Netherlands	France	Egypt	Germany	Belgian Congo
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
1921	181	163	30	6	28	8	5	2
1922	123	71	20	7	32	3	10	3
1923	106	102	20	11	36	6	5	3
1924	124	136	20	21	25	5	6	2
1925	179	134	7	6	4	3	(4)	4
1926	204	120	10	3	4	4	(4)	15
1927	261	93	11	12	12	6	(4)	16
1928	179	145	8	19	5	11	(3)	20
1929	196	176	2	8	3	16	3	25
1930	176	132	6	6	4	19	2	27
1931	157	104	6	7	12	19	1	49
1932	158	58	(4)	6	5	8	(4)	48
1933	179	119	(4)	5	(4)	5	(4)	51
1934	103	112	(4)	7	(4)	14	(4)	93
1935	137	131	5	7	7	16	(4)	94
1936 ^{5/}	146	167	3	3	4	16	(4)	117
1937								
1938								
1939								
1940								

Continued

Table 21.- Belgium: Imports of cotton by countries, exports and net imports, 1921 to date^{1/} - Continued

Calendar year	Imported from -			Total imports	Exports	Net imports
	Argentina	Brazil	Other countries			
	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}
1921	(3)	(3)	5	428	227	201
1922	(4)	2	13	283	64	219
1923	1	(4)	9	298	58	241
1924	1	(3)	10	351	36	315
1925	2	(4)	7	345	3	342
1926	(4)	(4)	7	357	2	355
1927	(4)	(4)	9	420	14	406
1928	1	(4)	8	397	18	379
1929	(4)	(4)	9	437	24	414
1930	6	1	5	384	22	363
1931	5	(4)	6	366	65	300
1932	5	(4)	17	305	61	243
1933	6	(4)	24	389	87	302
1934	5	27	36	397	127	270
1935	5	24	18	445	142	303
1936 ^{5/}	8	27	15	506	144	362
1937						
1938						
1939						
1940						

^{1/} Excludes linters. All figures rounded to nearest thousand.

^{2/} Bales of 478 pounds net weight.

^{3/} Less than 500 bales.

^{4/} If any, included in "Other countries."

^{5/} Preliminary.

Statistics relating to international trade in cotton and linters, 1921-35. Bureau of Agricultural Economics. December 1936. 1935 to date from records of the Bureau of Agricultural Economics.

Table 22.- China: Imports of cotton by countries, exports, reexports, and net imports, 1921 to date 1/

Calendar year	Imported from -					
	United States	British India <u>2/</u>	Japan <u>3/</u>	Hong Kong	Egypt <u>4/</u>	French Indo-China
	1,000 bales ^{5/}	1,000 bales ^{5/}	1,000 bales ^{5/}	1,000 bales ^{5/}	1,000 bales ^{5/}	1,000 bales ^{5/}
1921	144	274	40	8	1	3
1922	43	382	84	5	1	2
1923	20	320	106	1	1	3
1924	30	187	119	2	(6)	3
1925	41	285	178	1	(6)	5
1926	141	427	205	1	1	3
1927	256	209	225	2	(6)	3
1928	136	274	125	(6)	(6)	2
1929	228	369	102	1	4	2
1930	319	542	98	6	4	2
1931	718	505	69	1	13	2
1932	865	127	25	1	16	2
1933	355	182	4	(6)	13	1
1934	269	233	1	(6)	29	2
1935	127	98	(6)	(7)	25	1
1936	43	95	0	(7)	28	(6)
1937 <u>8/</u>	11	27	0	(7)	18	1
1938						
1939						
1940						

Continued

Table 22.-- China: Imports of cotton by countries, exports, reexports, and net imports, 1921 to date¹/-- Continued

Calendar year	Imported from --		Total imports	Exports	Reexports	Net imports
	Brazil	Other countries				
	1,000 bales ⁵ /	1,000 bales ⁵ /	1,000 bales ⁵ /	1,000 bales ⁵ /	1,000 bales ⁵ /	1,000 bales ⁵ /
1921	(7)	2	471	170	2	299
1922	(7)	1	518	235	22	262
1923	(7)	1	453	272	4	176
1924	(7)	3	344	301	3	39
1925	(7)	1	511	223	6	281
1926	(7)	3	780	245	14	521
1927	(7)	1	695	404	21	270
1928	(7)	2	539	310	5	224
1929	(7)	3	710	263	9	438
1930	(7)	1	971	230	7	734
1931	(7)	1	1,308	220	10	1,078
1932	(7)	1	1,038	185	2	851
1933	(7)	2	557	202	(6)	354
1934	0	3	537	97	1	440
1935	0	1	253	145	0	108
1936	16	21	188	170	0	18
1937 ⁸ /	10	3	71	176	0	9/105
1938						
1939						
1940						

¹/Excludes linters. All figures rounded to nearest thousand.

²/Includes Burma

³/Includes Formosa.

⁴/Includes Anglo-Egyptian Sudan.

⁵/Bales of 478 pounds net weight.

⁶/Less than 500 bales.

⁷/If any, included in "Other countries."

⁸/Preliminary.

⁹/Net exports.

Statistics relating to international trade in cotton and linters, 1921-35.
Bureau of Agricultural Economics. December 1936. 1936 to date from records of
the Bureau of Agricultural Economics.

Table 23.- Japan: Imports of cotton by countries, 1921 to date^{1/}

Calendar year	Imported from -					
	United States	British India	China	Egypt	Netherland East Indies	French Indo-China
	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}
1921	965	1,219	154	41	2	10
1922	643	1,282	106	10	4	7
1923	613	1,354	174	26	1	3
1924	656	1,256	278	37	1	3
1925	1,051	1,702	191	52	2	4
1926	1,251	1,623	241	71	3	1
1927	1,760	1,381	288	66	2	6
1928	1,071	1,274	285	49	1	1
1929	1,241	1,421	214	65	1	1
1930	1,075	1,308	194	51	2	4
1931	1,472	1,330	197	79	2	(3)
1932	2,519	759	147	91	3	(3)
1933	2,057	1,101	156	78	2	1
1934	1,795	1,603	91	152	4	1
1935	1,594	1,442	117	149	6	1
1936 ^{5/}	1,641	1,862	128	123	(4)	(4)
1937 ^{5/}	1,169	1,942	111	186	18	2
1938						
1939						
1940						

Table 24.- Japan: Imports of cotton by countries, 1921 to date¹/- Continued

Calendar year	Imported from -					Total imports
	East Africa	Straits Settlements	Peru	Brazil	Other countries	
	1,000 bales ² /	1,000 bales ² /	1,000 bales ² /	1,000 bales ² /	1,000 bales ² /	1,000 bales ² /
1921	0	9	(3)	0	1	2,401
1922	0	4	(3)	0	333	2,389
1923	0	5	0	0	257	2,434
1924	0	4	0	0	4	2,239
1925	(4)	2	(3)	(4)	13	3,018
1926	(4)	1	(4)	(4)	25	3,215
1927	(4)	1	(4)	(3)	28	3,531
1928	11	(3)	(3)	(4)	2	2,695
1929	34	(3)	(3)	(4)	3	2,981
1930	10	(3)	0	0	(3)	2,644
1931	1	(3)	(3)	0	1	3,083
1932	1	1	0	0	(3)	3,521
1933	32	(3)	3	(3)	20	3,450
1934	54	(3)	6	8	32	3,746
1935	3	(3)	42	11	28	3,392
1936 ⁵ /	110	(4)	(4)	(4)	346	4,209
1937 ⁵ /	76	(3)	(4)	(4)	305	3,809
1938						
1939						
1940						

¹/Excludes linters. No exports reported. All figures rounded to nearest thousand.

²/Bales of 478 pounds net weight.

³/Less than 500 bales

⁴/If any, included in "Other countries."

⁵/Preliminary.

Statistics relating to international trade in cotton and linters, 1921-35. Bureau of Agricultural Economics. December 1936. 1936 to date from records of the Bureau of Agricultural Economics.

Table 24.- Netherlands: Imports of cotton by countries, exports, and net imports, 1921 to date^{1/}

Calendar year	Imported from -						
	United States	British India	Germany	Belgium Luxembourg	United Kingdom	Belgian Congo	Brazil
	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}
1921	79	15	4	3	12	(3)	(3)
1922	81	14	10	2	1	(4)	(4)
1923	73	17	4	10	5	(4)	(4)
1924	65	11	3	3	2	(4)	(4)
1925	110	25	4	3	7	(3)	(3)
1926	118	27	7	1	5	1	(3)
1927	143	26	8	1	6	(3)	(4)
1928	143	32	6	2	1	(3)	(4)
1929	156	37	8	2	1	1	(3)
1930	138	43	7	2	1	5	3
1931	138	28	30	4	1	4	3
1932	116	15	10	5	1	2	(3)
1933	109	28	16	4	(3)	7	(4)
1934	94	39	16	10	7	8	13
1935	72	33	8	18	5	7	13
1936	77	39	9	24	4	13	19
1937 ^{5/}	124	49	14	28	4	11	13
1938							
1939							
1940							

Continued

Table 24. -- Netherlands: Imports of cotton by countries, exports, and net imports, 1921 to date^{1/} - Continued

Calendar year	Imported from --				Total imports	Exports	Net imports
	Argentina	Egypt	France	Other countries			
	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}
1921	(3)	(4)	(4)	(4)	115	2	113
1922	(3)	(3)	(3)	4	111	2	109
1923	(3)	(3)	(3)	1	109	3	107
1924	(3)	(3)	(4)	2	86	3	82
1925	(4)	(4)	1	1	151	1	149
1926	1	(4)	1	1	162	2	159
1927	(4)	(4)	2	(4)	186	1	185
1928	(3)	(3)	4	(4)	189	2	187
1929	(3)	(4)	1	1	207	2	206
1930	(4)	(4)	1	1	200	1	199
1931	4	(4)	(4)	2	213	2	211
1932	1	(4)	(4)	(4)	151	1	150
1933	(4)	(4)	(4)	2	168	2	166
1934	1	4	1	2	194	1	193
1935	14	3	1	6	180	1	179
1936	17	3	(4)	12	219	3	216
1937 ^{5/}	4	7	(3)	25	277	2	275
1938							
1939							
1940							

^{1/}Excludes linters. All figures rounded to nearest thousand

^{2/}Bales of 500 pounds gross weight.

^{3/}Less than 500 bales.

^{4/}If any, included in "Other countries."

^{5/}Preliminary.

Statistics relating to international trade in cotton and linters, 1921-35. Bureau of Agricultural Economics. December 1936. 1936 to date from records of the Bureau of Agricultural Economics.

Table 25. - Poland and Danzig: Imports of cotton by countries, exports, and net imports, 1922 to date 1/

Calendar year	Imported from -					
	United States	British India	Egypt	Germany	Italy	Peru
	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 ^{2/} bales	1,000 ^{2/} bales	1,000 ^{2/} bales
1922	226	(3)	(3)	7	(3)	(3)
1923	194	(3)	(3)	9	(3)	(3)
1924	126	8	4	7	(3)	(3)
1925	161	17	4	20	(3)	(3)
1926	210	27	8	2	15	(3)
1927	280	33	10	2	12	(3)
1928	267	33	10	4	11	(3)
1929	229	23	13	3	7	(3)
1930	207	27	10	2	6	(3)
1931	212	14	14	(4)	(4)	3
1932	201	6	18	(4)	(4)	2
1933	231	12	21	(3)	(3)	5
1934	227	23	39	(3)	(3)	3
1935	226	30	35	(3)	(3)	7
1936	218	39	37	(3)	(3)	5
1937 ^{5/}	179	45	34	(3)	(3)	6
1938 ^{5/}	218	30	42	(3)	(3)	8
1939						
1940						

Continued -

Table 25. - Poland and Danzig: Imports of cotton by countries, exports, and net imports, 1922 to date ^{1/} - Continued

Calendar year	Imported from -			Total imports	Exports	Net imports
	Brazil	Russia (U.S.S.R.)	Other countries			
	1,000 bales ^{2/}	1,000 ^{2/} bales	1,000 ^{2/} bales	1,000 ^{2/} bales	1,000 ^{2/} bales	1,000 ^{2/} bales
1922	1	(3)	30	265	(4)	265
1923	1	(3)	36	240	4	236
1924	(3)	(3)	42	186	1	186
1925	(3)	(3)	34	235	(4)	235
1926	(3)	(3)	4	267	(4)	267
1927	(3)	(3)	3	340	(4)	339
1928	(3)	(3)	3	328	(4)	328
1929	(3)	(3)	5	279	(4)	279
1930	(3)	(3)	5	257	(4)	257
1931	(3)	(3)	3	247	(4)	247
1932	(3)	(3)	1	228	(4)	228
1933	(3)	(3)	1	269	0	269
1934	1	9	2	304	(4)	304
1935	2	(4)	3	303	(4)	303
1936	13	(3)	15	326	0	326
1937 ^{5/}	31	2	36	334	0	334
1938 ^{5/}	19	(3)	31	348	(4)	348
1939						
1940						

^{1/} Excludes linters. Reported as Poland prior to 1926; 1926 to date, as Poland and the Free Zone of Danzig. No official statistics available prior to 1922. All figures rounded to nearest thousand.

^{2/} Bales of 478 pounds net weight.

^{3/} If any, included in "Other countries."

^{4/} Less than 500 bales.

^{5/} Preliminary.

Statistics relating to international trade in cotton and linters, 1921-35. Bureau of Agricultural Economics. December 1936. 1936 to date from records of the Bureau of Agricultural Economics.

Table 26. - Sweden: Imports of cotton by countries, exports and net imports, 1921 to date ^{1/}

Calendar year	Imported from -				
	United States	United Kingdom	Germany	British India	Denmark
	<u>1,000</u> <u>bales</u> ^{2/}	<u>1,000</u> <u>bales</u> ^{2/}	<u>1,000</u> <u>bales</u> ^{2/}	<u>1,000</u> <u>bales</u> ^{2/}	<u>1,000</u> <u>bales</u> ^{2/}
1921	46	11	1	(3)	(3)
1922	60	12	9	1	1
1923	69	11	3	2	(3)
1924	77	12	7	(4)	(3)
1925	66	10	12	(3)	2
1926	77	11	17	(3)	(3)
1927	67	10	28	1	(3)
1928	65	11	35	1	(3)
1929	63	8	27	1	(3)
1930	55	2	38	2	(3)
1931	63	3	39	1	(4)
1932	75	2	33	(3)	1
1933	63	2	36	(3)	(4)
1934	96	3	37	1	(3)
1935	89	3	23	1	(4)
1936 ^{5/}	132	(4)	(4)	3	(4)
1937					
1938					
1939					
1940					

Continued -

Table 26. - Sweden: Imports of cotton by countries, exports and net imports, 1921 to date^{1/} - Continued

Calendar year	Imported from -		Total imports	Exports	Net imports
	Egypt	Other countries			
	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}
1921	(4)	(3)	59	1	58
1922	(3)	1	84	(3)	83
1923	(3)	1	87	(3)	87
1924	(3)	1	98	(3)	98
1925	1	(3)	91	(3)	91
1926	1	(3)	107	(3)	107
1927	1	(3)	109	1	108
1928	1	(3)	113	(3)	113
1929	1	1	101	(3)	100
1930	1	9	108	(3)	108
1931	2	1	109	(3)	109
1932	2	1	114	(3)	114
1933	5	1	106	(3)	106
1934	8	4	149	(3)	149
1935	8	4	128	(3)	128
1936 ^{5/}	10	4	149	(3)	149
1937					
1938					
1939					
1940					

^{1/} Excludes linters. All figures rounded to nearest thousand.

^{2/} Bales of 478 pounds net weight.

^{3/} Less than 500 bales.

^{4/} If any, included in "Other countries."

^{5/} Preliminary.

Statistics relating to international trade in cotton and linters, 1921-35. Bureau of Agricultural Economics. December 1936. 1936 to date from records of the Bureau of Agricultural Economics.

Table 27. - Italy: Imports of cotton by countries, exports and net imports, 1921 to date ^{1/}

Calendar year	Imported from -				Total imports	Exports:	Net imports
	United States	British India and Ceylon	Egypt	Other countries			
	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}	1,000 bales ^{2/}
1921	(3)	(3)	(3)	(3)	728	3	726
1922	581	173	58	9	820	2	818
1923	529	221	95	11	855	3	852
1924	539	286	90	14	929	3	926
1925	728	258	84	23	1,093	3	1,090
1926	791	210	77	27	1,104	1	1,104
1927	739	130	79	16	964	1	963
1928	779	183	95	17	1,072	(4)	1,072
1929	767	222	111	29	1,128	1	1,126
1930	613	221	86	25	944	1	943
1931	483	168	99	35	786	1	786
1932	676	67	106	28	877	(4)	877
1933	761	121	118	14	1,014	1	1,012
1934	532	148	155	30	864	1	863
1935	401	122	134	29	686	(4)	686
1936	339	32	64	33	468	(4)	468
1937	453	82	138	95	768	(4)	768
1938 ^{5/}	439	63	122	101	724	(4)	724
1939							
1940							

^{1/} Excludes linters. All figures rounded to nearest thousand.

^{2/} Bales of 478 pounds net weight.

^{3/} Not available by countries.

^{4/} Less than 500 bales.

^{5/} Preliminary.

Statistics relating to international trade in cotton and linters, 1921-35.
Bureau of Agricultural Economics. December 1936. 1934 to date from records
of the Bureau of Agricultural Economics.

Table 28.-Cotton: Average farm price per pound of lint, parity price, and related data, United States, annually 1920-21 to date, and monthly, 1938-39

ANNUALLY				
Season beginning August 1	Average farm price 1/	Index of prices paid by farmers 2/	Parity price 3/	Farm price as percent of parity
	Cents		Cents	Percent
5-year average, 1909-10 to 1913-14	12.4	100	12.4	100
1920-21	15.9	4/205	25.4	63
1921-22	17.0	4/164	20.3	84
1922-23	22.9	4/162	20.1	114
1923-24	23.7	164	20.3	111
1924-25	22.9	168	20.8	110
1925-26	19.6	169	21.0	93
1926-27	12.5	167	20.7	60
1927-28	20.2	167	20.7	98
1928-29	18.0	167	20.7	87
1929-30	16.6	163	20.2	83
1930-31	9.5	148	18.4	52
1931-32	5.7	128	15.9	36
1932-33	6.5	115	14.3	45
1933-34	5/10.2	125	15.5	66
1934-35	5/12.4	131	16.2	77
1935-36	5/11.1	127	15.7	71
1936-37	12.3	134	16.6	74
1937-38	5/ 8.4	131	16.2	52
1938-39 6/	5/ 8.6	126	15.6	55
1939-40				
1940-41				
1938-39, BY MONTHS				
August	8.1	127	15.7	52
September	8.2	127	15.7	52
October	8.5	127	15.7	54
November	8.5	127	15.7	54
December	8.2	6/126	6/15.6	6/53
January	8.3	6/126	6/15.6	6/53
February	8.2	6/126	6/15.6	6/53
March				
April				
May				
June				
July				

- 1/ Weighted by sales to obtain United States average.
 2/ Includes interest and taxes. Averaged on crop year basis, except as noted.
 3/ Index of prices paid by farmers multiplied by 1909-14 average farm price.
 4/ Calendar year average.
 5/ Includes unredeemed loans on cotton at estimated average value.
 6/ Preliminary.

Table 29.--Cotton: Average farm price of lint per pound, United States, monthly, 1920-21 to date

Crop Year	Average farm price of cotton lint per pound											
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
1/	15	15	15	15	15	15	15	15	15	15	15	15
2/	15	15	15	15	15	15	15	15	15	15	15	15
3/	15	15	15	15	15	15	15	15	15	15	15	15
4/	15	15	15	15	15	15	15	15	15	15	15	15
5/	15	15	15	15	15	15	15	15	15	15	15	15
6/	15	15	15	15	15	15	15	15	15	15	15	15
7/	15	15	15	15	15	15	15	15	15	15	15	15
8/	15	15	15	15	15	15	15	15	15	15	15	15
9/	15	15	15	15	15	15	15	15	15	15	15	15
10/	15	15	15	15	15	15	15	15	15	15	15	15
11/	15	15	15	15	15	15	15	15	15	15	15	15
12/	15	15	15	15	15	15	15	15	15	15	15	15
13/	15	15	15	15	15	15	15	15	15	15	15	15
14/	15	15	15	15	15	15	15	15	15	15	15	15
15/	15	15	15	15	15	15	15	15	15	15	15	15
16/	15	15	15	15	15	15	15	15	15	15	15	15
17/	15	15	15	15	15	15	15	15	15	15	15	15
18/	15	15	15	15	15	15	15	15	15	15	15	15
19/	15	15	15	15	15	15	15	15	15	15	15	15
20/	15	15	15	15	15	15	15	15	15	15	15	15
21/	15	15	15	15	15	15	15	15	15	15	15	15
22/	15	15	15	15	15	15	15	15	15	15	15	15
23/	15	15	15	15	15	15	15	15	15	15	15	15
24/	15	15	15	15	15	15	15	15	15	15	15	15
25/	15	15	15	15	15	15	15	15	15	15	15	15
26/	15	15	15	15	15	15	15	15	15	15	15	15
27/	15	15	15	15	15	15	15	15	15	15	15	15
28/	15	15	15	15	15	15	15	15	15	15	15	15
29/	15	15	15	15	15	15	15	15	15	15	15	15
30/	15	15	15	15	15	15	15	15	15	15	15	15
31/	15	15	15	15	15	15	15	15	15	15	15	15
32/	15	15	15	15	15	15	15	15	15	15	15	15
33/	15	15	15	15	15	15	15	15	15	15	15	15
34/	15	15	15	15	15	15	15	15	15	15	15	15
35/	15	15	15	15	15	15	15	15	15	15	15	15
36/	15	15	15	15	15	15	15	15	15	15	15	15
37/	15	15	15	15	15	15	15	15	15	15	15	15
38/	15	15	15	15	15	15	15	15	15	15	15	15
39/	15	15	15	15	15	15	15	15	15	15	15	15
40/	15	15	15	15	15	15	15	15	15	15	15	15
41/	15	15	15	15	15	15	15	15	15	15	15	15

1/ Year beginning August 1.

2/ Weighted by sales.

3/ Includes unredeemed loans on cotton at estimated average loan value.

4/ Average of season to December 1.

Compiled from records of the Bureau of Agricultural Economics.

Table 30.-Cottonseed: Average farm price per ton, United States, monthly, 1920-21 to date

Average farm price of cottonseed per ton

Crop Year:	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Average
1/	15	15	15	15	15	15	15	15	15	15	15	15	2/
1920-21	61.64	43.22	29.96	23.94	26.00	19.83	18.96	19.76	18.92	17.23	17.28	17.06	22.95
1921-22	18.75	22.06	27.19	31.05	29.15	28.78	29.24	30.17	32.72	40.79	40.21	37.71	29.72
1922-23	36.92	32.44	25.37	31.79	40.18	42.93	43.35	45.16	46.32	47.60	46.58	43.14	34.70
1923-24	41.42	37.47	40.88	40.90	45.92	45.54	44.37	43.27	41.34	40.42	40.53	39.96	42.23
1924-25	39.07	33.44	31.74	31.95	33.57	35.48	37.50	37.14	33.21	37.94	33.61	36.66	34.08
1925-26	36.41	36.52	33.48	32.82	27.64	27.87	28.40	29.06	29.47	31.51	30.34	31.89	30.82
1926-27	31.31	29.73	27.33	20.06	18.63	18.05	18.55	22.39	25.43	25.00	26.05	23.27	21.55
1927-28	24.70	25.69	34.89	36.56	37.30	36.75	36.25	36.45	36.98	38.56	42.11	40.20	34.76
1928-29	37.00	31.51	30.69	34.17	37.13	37.31	37.22	37.43	37.58	37.31	35.81	34.43	34.09
1929-30	34.00	31.96	31.27	31.34	30.24	29.85	29.04	27.45	27.41	28.60	29.68	28.83	30.97
1930-31	27.00	23.26	23.86	20.40	21.22	21.12	20.97	21.61	22.09	22.30	21.73	20.02	22.09
1931-32	18.20	13.53	8.77	7.38	11.01	10.57	9.98	9.66	9.55	9.33	9.65	8.93	8.91
1932-33	7.80	8.65	11.43	10.38	9.33	8.70	8.55	8.53	8.78	9.57	11.34	12.18	10.23
1933-34	15.00	14.83	12.24	12.42	13.23	14.46	14.69	16.79	18.17	19.09	19.55	19.26	12.85
1934-35	22.50	26.76	31.91	35.04	36.58	39.34	38.56	38.19	37.07	36.63	36.27	34.92	32.98
1935-36	33.00	28.41	27.87	32.14	33.52	32.02	29.75	29.20	29.15	29.39	28.72	27.31	30.58
1936-37	28.00	31.87	33.77	33.36	33.13	34.79	36.57	37.19	37.33	37.82	37.42	35.62	33.44
1937-38	33.00	24.42	19.21	18.38	19.01	18.50	18.58	19.20	20.24	20.55	21.63	21.29	19.51
1938-39	21.00	21.36	21.16	22.42	23.08	23.04	23.09	22.58					3/22.08
1939-40													
1940-41													

1/ Prior to 1927-28, season is beginning August 1; 1927-28 to date, beginning July 1.
 2/ Weighted by sales.
 3/ Preliminary.

Compiled from records of the Bureau of Agricultural Economics.

Table 31. - Cotton: Spot price per pound of specified growths at Liverpool, and percentage each growth is of American Middling, 1920-21 to date.

Season beginning August 1	Actual price per pound						As percentage of American Middling -					
	American Middling 7/8 inch	Indian Oomra No. 1 Fine	Egyptian Uppers F. G. F.	Brazilian Sao Paulo Fair	Indian	Egyptian	Indian	Egyptian	Brazilian	Indian	Egyptian	Brazilian
	Cents	Cents	Cents	Cents	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1920-21	19.73	14.14	28.20	18.28	71.6	139.7	92.2					
1921-22	20.19	16.71	26.63	19.36	82.6	132.4	95.9					
1922-23	28.70	21.26	29.96	27.58	74.2	104.6	96.0					
1923-24	32.99	24.37	38.19	32.31	73.9	116.0	97.9					
1924-25	27.09	23.49	38.30	27.22	86.7	141.4	100.6					
1925-26	21.82	18.15	29.14	20.48	83.2	133.1	93.7					
1926-27	16.57	14.58	23.55	15.13	88.0	142.5	91.2					
1927-28	22.65	18.66	29.71	21.72	82.4	131.3	95.9					
1928-29	21.36	16.30	24.57	20.64	76.4	115.0	96.6					
1929-30	18.44	12.95	21.25	17.27	70.2	115.7	93.6					
1930-31	11.61	8.19	13.95	11.36	70.6	119.9	98.1					
1931-32	7.54	6.76	8.93	7.50	90.0	118.5	99.4					
1932-33	8.52	7.29	10.61	8.61	86.1	125.2	101.0					
1933-34	12.47	9.35	13.77	12.28	75.1	110.8	98.8					
1934-35	14.24	10.78	15.49	13.86	75.8	108.8	97.4					
1935-36	13.50	10.78	15.49	13.45	79.9	114.8	99.8					
1936-37	14.62	10.87	17.40	14.12	74.4	119.0	96.6					
1937-38	10.31	7.96	13.10	10.18	77.1	126.7	98.7					
1938-39 1/2	9.96	7.08	12.28	9.55	71.1	123.3	95.9					
1939-40												
1940-41												
10-yr. average												
1927-28 to												
1936-37	14.50	11.19	17.12	14.08	78.1	117.9	97.7					

1/ Average of 6 months, August-January.

Compiled by the Bureau of Agricultural Economics from reports of the Liverpool Cotton Association.

Table 32. - Cotton: Cash income from lint, cottonseed, and payments, 1909-10 to date

Crop year	Cash income from -			Total Net Payments	Cash income including payments
	Lint	Cottonseed	Total		
	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars
1909-10	676.5	71.8	748.4	-	-
1910-11	810.5	100.1	910.6	-	-
1911-12	756.9	77.1	834.0	-	-
1912-13	787.7	77.0	864.7	-	-
1913-14	882.4	98.7	981.1	-	-
5-year average, 1909-10 to 1913-14	782.8	84.9	867.8	-	-
1914-15	592.0	82.5	674.5	-	-
1915-16	626.9	118.3	745.2	-	-
1916-17	993.8	193.6	1,187.3	-	-
1917-18	1,528.4	262.1	1,790.5	-	-
1918-19	1,735.2	275.6	2,010.7	-	-
1919-20	2,016.2	244.7	2,260.9	-	-
1920-21	1,066.7	91.3	1,158.0	-	-
1921-22	675.5	74.4	749.9	-	-
1922-23	1,116.2	88.2	1,204.4	-	-
1923-24	1,454.0	124.2	1,578.2	-	-
1924-25	1,561.6	142.5	1,704.1	-	-
1925-26	1,578.7	162.6	1,741.4	-	-
1926-27	1,121.1	130.8	1,251.8	-	-
1927-28	1,308.1	148.2	1,456.3	-	-
1928-29	1,302.1	162.1	1,464.2	-	-
1929-30	1,245.3	145.7	1,391.0	-	-
10-year average 1920-21 to 1929-30	1,242.9	127.0	1,369.9	-	-
1930-31	659.2	92.8	752.0	-	-
1931-32	483.6	42.4	526.1	-	-
1932-33	424.1	40.4	464.4	-	-
1933-34	630.0	48.5	678.5	179.7	858.2
1934-35	629.1	105.9	734.9	115.2	850.1
1935-36	590.2	105.0	695.2	160.2	855.4
1936-37	764.4	141.3	905.7	82.4	988.1
1937-38	796.2	116.4	912.5	65.1	977.6
1938-39 <u>1/</u>	517.9	<u>2/</u> 87.0	604.9	<u>3/</u> 266.0	870.9
1939-40					
1940-41					

1/ Preliminary.

2/ Estimated by the Southern Division, A.A.A.

3/ Includes 1937 price adjustment payments and 1938 conservation payments.

Cotton Outlook Charts. U. S. Department of Agriculture. 1939. 1937 and 1938 cash income from records of the Bureau of Agricultural Economics; total payments from records of the A.A.A.

Table 33. - Cotton: Cash income and purchasing power of total crop, 1909-10 to date, and crop including Government payments, 1933 to date.

Crop Year	Cash income from-		Index of prices paid by farmers ^{1/}	Purchasing power of -		Index of purchasing power of -	
	Total crop	Crop including payments:		Total crop	Crop including payments:		
	Million dollars	Million dollars		Million dollars	Million dollars		
1909-10	748.4	-	(2)	(2)	-	(2)	-
1910-11	910.6	-	97	938.8	-	108.2	-
1911-12	834.0	-	100	834.0	-	96.1	-
1912-13	864.7	-	100	864.7	-	99.6	-
1913-14	981.1	-	102	961.9	-	110.8	-
5-year average, 1909-10 to 1913-14	867.8	-	(2)	(2)	-	(2)	-
1914-15	674.5	-	101	667.8	-	77.0	-
1915-16	745.2	-	107	696.5	-	80.3	-
1916-17	1,187.3	-	124	957.5	-	110.3	-
1917-18	1,790.5	-	148	1,209.8	-	139.4	-
1918-19	2,010.7	-	174	1,155.6	-	133.2	-
1919-20	2,260.9	-	201	1,124.8	-	129.6	-
1920-21	1,158.0	-	205	564.9	-	65.1	-
1921-22	749.9	-	164	457.3	-	52.7	-
1922-23	1,204.4	-	162	743.4	-	85.7	-
1923-24	1,578.2	-	164	962.3	-	110.9	-
1924-25	1,704.1	-	168	1,014.3	-	116.9	-
1925-26	1,741.4	-	169	1,030.4	-	118.7	-
1926-27	1,251.8	-	167	749.6	-	86.4	-
1927-28	1,456.3	-	167	872.0	-	100.5	-
1928-29	1,464.2	-	167	876.8	-	101.0	-
1929-30	1,391.0	-	163	853.4	-	98.3	-
10-year average, 1920-21 to 1929-30	1,369.9	-	167	820.3	-	94.5	-
1930-31	752.0	-	148	508.1	-	58.6	-
1931-32	526.1	-	128	411.0	-	47.4	-
1932-33	464.4	-	115	403.9	-	46.5	-
1933-34	678.5	858.2	125	542.8	686.6	62.5	79.1
1934-35	734.9	850.1	131	561.0	648.9	64.6	74.8
1935-36	695.2	855.4	127	547.4	673.5	63.1	77.6
1936-37	905.7	988.1	134	675.9	737.4	77.9	85.0
1937-38	912.5	977.6	131	696.6	746.3	80.3	86.0
1938-39 ^{3/}	604.9	870.9	126	480.1	691.2	55.3	79.6
1939-40							
1940-41							

^{1/} Includes interest and taxes; 1910-14 = 100. Prior to 1923-24 season, index on calendar year basis; 1923-24 season to date, averages of monthly index, August-July.

^{2/} Comparable data not available.

^{3/} Preliminary.

Cotton Outlook Charts. U. S. Department of Agriculture. 1939. 1937 and 1938 cash income from records of the Bureau of Agricultural Economics; purchasing power and index of purchasing power calculated by the Southern Division.

Table 34. - Cotton: Total amount of cotton pledged under Commodity Credit Corporation loans, loan rate per pound, amount and date of maximum stocks, in stated years

Year of loan	Loan rate per pound ^{1/}	Total amount of cotton on which loans were made	Maximum end-of-month stocks of each loan		Stocks of all loans (Feb. 16, 1939)
			Amount	Date	
	Cents	Bales	Bales		Bales
1933	10	2,345,787	2,215,042	Jan. 1934	-
1934	12	4,473,951	4,452,891	July 1935	1,666,350
1935	10	114,519	97,450	April 1936	-
1937	^{2/} 9	5,580,599	5,296,986	July 1938	5,187,467
1938	^{3/} 8.3	4,296,152	4,273,537	Feb. 1939	4,273,537
Total	-	16,811,008	-	-	11,127,354

^{1/} Rate for Low Middling or better grade, and 7/8 inch or better in staple.
^{2/} Rate for Middling or better grade, and 7/8 inch or better in staple.
^{3/} Rate for Middling grade, 7/8 inch staple.

Compiled from reports of the Commodity Credit Corporation.

Table 35.- Cotton: Cost of production, United States, 10-year average 1926-35, 1936, and 1937 ^{1/}

Item	Cost of production		
	10-year		
	average,	1936	1937
	1926-35		
	Dollars	Dollars	Dollars
Gross cost per acre: ^{2/}			
Prepare and plant ^{3/}	3.58	3.63	3.82
Cultivate and hoe	5.66	4.96	5.20
Harvest ^{4/}	5.87	5.88	8.15
Fertilizer and manure	1.80	1.67	1.93
Seed	.92	1.00	1.16
Ginning	1.99	2.09	2.73
Miscellaneous ^{5/}	2.95	3.20	3.39
Land rent	4.55	4.70	4.88
Total	27.32	27.13	31.26
Credit per acre for cottonseed	3.92	5.93	4.53
Net cost per acre:			
Including rent	23.40	21.20	26.73
Excluding rent	18.85	16.50	21.85
Net cost per pound: ^{6/}			
Including rent	.126	.103	.096
Excluding rent	.101	.080	.078

^{1/}All cotton States, excluding Kansas, Illinois, and Kentucky.

^{2/}Acreage harvested: 10-year average, 36,981,000 acres; 1936, 30,003,000 acres; 1937, 33,971,000 acres.

^{3/}Includes hauling and spreading manure.

^{4/}Includes picking and snapping cotton, hauling to gin, and hauling lint and cottonseed to local markets.

^{5/}Includes miscellaneous labor, irrigation (including water), dusting, picking sacks and sheets, crop insurance, use of implements, use of storage buildings, and overhead.

^{6/}Yield per acre: 10-year average, 186 pounds; 1936, 206 pounds; 1937, 279 pounds. Obtained by dividing the production of lint in terms of 500-pound gross-weight bales by the acreage harvested.

Compiled from records of the Bureau of Agricultural Economics.

Table 36.- Price indexes of cost factors in cotton production, United States, 1910-11 to date
(1910-11 to 1914-15 = 100)

Crop Year	Price index of cost factors								
	Man labor	Price of mules	Price of feed	Weighted average 1/	Ferti- lizer	Ginning	Cotton-seed	Machin- ery	Weighted average 2/
1910-11	97	96	104	102	103	101	126	92	100
1911-12	99	102	85	89	109	99	128	104	99
1912-13	101	98	112	109	99	98	85	92	101
1913-14	104	101	94	96	98	98	95	108	100
1914-15	100	103	106	105	96	104	111	105	102
1915-16	99	93	112	108	94	114	82	106	101
1916-17	107	98	100	99	141	131	162	125	114
1917-18	139	99	135	166	138	144	243	130	150
1918-19	169	111	219	195	207	160	328	174	187
1919-20	205	118	213	192	198	203	323	185	204
1920-21	234	131	235	212	225	203	333	192	227
1921-22	136	101	111	109	158	181	114	170	135
1922-23	136	76	92	88	114	179	147	156	124
1923-24	150	74	126	114	124	186	172	159	140
1924-25	159	73	132	119	115	186	209	174	147
1925-26	162	70	156	137	128	188	169	178	152
1926-27	170	68	120	108	125	187	153	174	148
1927-28	159	60	100	91	119	184	107	178	135
1928-29	162	66	127	113	131	187	178	183	148
1929-30	161	67	133	118	132	180	175	185	148
1930-31	140	66	119	107	126	162	151	181	133
1931-32	99	55	96	87	119	133	109	173	104
1932-33	74	46	48	48	103	130	47	156	77
1933-34	76	46	62	58	91	145	52	147	80
1934-35	87	66	87	82	104	154	72	162	95
1935-36	92	78	112	104	102	153	172	166	107
1936-37	97	94	86	88	96	151	155	169	103
1937-38	109	102	136	128	102	147	166	177	121
1938-39 ^{3/}	104	96	83	86	100	147	97	178	104
1939-40									
1940-41									

^{1/}Weighted as follows: Price of mule, 1; price of feed, 3.5.

^{2/}Weighted as follows: Man labor, 44; mule labor, 27; fertilizer, 14; ginning, 7; cottonseed, 4; machinery, 4.

^{3/}Preliminary.

Compiled from records of the Bureau of Agricultural Economics.

Table 37.- Rayon: Production of continuous filament rayon and rayon staple fiber, in specified countries, world total, equivalent in cotton, and price per pound of rayon yarn at New York, 1911 to date^{1/}

Calendar Year	Production in -							Total	Equivalent	Price
	United States	Japan	Germany	Italy	Great Britain	France	Other countries	world production	in cotton ^{2/}	per pound ^{3/}
	(Million pounds)							Million pounds	1,000 bales	dollars
1911	.4	-	-	-	-	2.6	15.7	18.7	44.0	1.85
1912	1.1	-	-	-	-	2.9	15.8	19.8	46.6	1.85
1913	1.8	-	7.7	.3	6.6	3.3	5.5	25.2	59.3	1.85
1914	2.4	-	3.5	-	4.0	2.0	7.8	19.7	46.4	1.95
1915	3.9	-	2.2	-	4.0	.9	7.5	18.5	43.5	2.08
1916	5.8	-	5.5	-	3.5	1.6	7.0	23.4	55.1	3.11
1917	6.5	-	6.6	-	3.8	1.2	6.1	24.2	56.9	3.86
1918	5.8	.1	8.8	.4	3.0	1.4	6.4	25.9	60.9	4.40
1919	8.3	.1	7.7	.7	4.8	1.8	4.4	27.8	65.4	4.77
1920	10.1	.2	5.2	1.6	6.0	3.4	6.6	33.1	77.9	4.60
1921	15.0	.2	7.7	3.2	9.0	4.4	8.7	48.2	113.4	2.67
1922	24.1	.5	11.0	6.6	14.5	6.8	13.1	76.6	180.2	2.80
1923	35.0	.8	14.3	11.0	17.0	7.7	17.2	103.0	242.4	2.80
1924	36.3	1.4	23.2	17.6	24.7	13.2	21.9	138.3	325.4	2.11
1925	51.0	3.2	26.0	30.8	29.8	14.3	30.2	185.3	436.0	2.00
1926	62.7	5.0	24.7	36.8	25.5	19.2	37.8	211.7	498.1	1.81
1927	75.6	10.5	41.3	53.8	38.8	24.2	50.9	295.1	694.4	1.49
1928	97.2	16.5	48.9	57.3	52.1	29.9	58.5	360.4	848.0	1.50
1929	121.9	27.0	60.8	73.0	55.3	41.8	62.6	442.4	1,040.9	1.24
1930	127.7	36.6	63.4	67.0	47.8	50.6	64.3	457.4	1,076.2	1.05
1931	151.8	49.0	66.3	75.6	53.9	44.5	67.6	508.7	1,196.9	.75
1932	135.8	70.2	60.9	71.7	71.1	52.2	72.5	534.4	1,257.4	.64
1933	215.6	99.3	71.6	84.4	82.5	59.2	78.6	691.2	1,626.4	.61
1934	210.5	157.8	100.6	107.4	91.3	61.6	95.1	824.3	1,939.5	.59
1935	262.2	237.9	135.5	153.4	121.5	66.7	101.7	1,078.9	2,538.6	.57
1936	289.9	320.8	193.6	196.1	143.0	65.9	109.8	1,319.1	3,103.8	.59
1937	4/341.9	509.1	345.0	262.9	152.4	77.7	129.3	1,818.3	4,278.4	.62
1938										
1939										
1940										

^{1/}Rayon staple fiber not given prior to 1929.

^{2/}Computed on the basis of 425 pounds of rayon to each 500-pound gross weight bale of cotton.

^{3/}A grade, 150 denier, continuous filament rayon, first quality, New York.

^{4/}Preliminary. Bureau of the Census.

Report on development and use of rayon and other synthetic fibers. Bureau of Agricultural Economics. October 1938. Price per pound prior to 1921 from Rayon Organon. Textile Economics Bureau. January 1939.

Table 38.- Per capita consumption of cotton, wool, silk, and rayon,
United States, 1914 to date

Year ^{1/}	Per capita consumption of -			
	Cotton ^{2/}	Wool ^{3/}	Silk ^{4/}	Rayon ^{5/}
	Pounds	Pounds	Pounds	Pounds
1914	27.5	2.8	.312	.053
1915	30.9	3.4	.372	.066
1916	32.2	3.6	.401	.066
1917	30.7	3.4	.421	.069
1918	26.7	3.9	.465	.046
1919	29.3	3.1	.524	.089
1920	22.1	3.0	.364	.089
1921	25.9	3.2	.479	.183
1922	28.9	3.7	.526	.224
1923	24.1	3.8	.551	.292
1924	26.0	3.0	.527	.373
1925	26.7	3.0	.662	.507
1926	29.7	2.9	.660	.520
1927	27.8	3.0	.719	.846
1928	28.5	2.8	.727	.838
1929	24.3	3.0	.797	1.098
1930	20.6	2.1	.654	.965
1931	19.2	2.5	.706	1.281
1932	24.0	1.8	.600	1.244
1933	22.3	2.5	.560	1.729
1934	20.5	1.8	.478	1.560
1935	24.2	3.2	.567	2.029
1936	30.2	3.0	.526	2.512
1937	22.2	2.7	.496	2.382
1938		2.2	.438	2.514
1939				
1940				

^{1/}Year beginning August 1 for cotton; calendar year for other textiles.

^{2/}Based on total consumption. American cotton reported in running bales reduced to net weight on basis of 22 pounds per bale for tare; foreign cotton reported in 500-pound gross-weight bales reduced to net weight by deducting 3 percent for tare. Population estimates are for January 1 and are averages of the Bureau of the Census estimates on July 1 for the year preceding and following.

^{3/}Includes apparel and carpet wool on a scoured basis. Prior to 1918 consumption estimates are based on production plus imports; 1918 to date based on total domestic mill consumption. Population estimates are as of July 1.

^{4/}Based on net imports. Population estimates are as of July 1.

^{5/}Based on production, stocks and trade. 1928 to date includes rayon staple fiber as well as rayon yarn. Population estimates are as of July 1.

Compiled by the A.A.A. from reports of the Bureau of the Census, the Bureau of Agricultural Economics, the Bureau of Foreign and Domestic Commerce, and the Textile Economics Bureau.

Table 39. - Cash income from farm marketings and Government payments, by Regions, United States, 1929 to date 1/

Cash income from farm marketings 2/									
Calendar year	Southern : Region :	Northeast : Region :	East Central : Region :	North Central : Region :	Western : Region :	Total 3/			
	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars	Million dollars			
1929: Income	2,174	970	839	4,001	2,347	10,330			
1930: Income	1,483	907	663	3,374	1,885	8,313			
1931: Income	974	695	460	2,368	1,307	5,804			
1932: Income	820	526	347	1,603	929	4,225			
1933: Income	981	547	420	1,771	991	4,710			
Payments	107	1	8	32	14	162			
Total	1,088	548	428	1,803	1,005	4,872			
1934: Income	1,137	636	573	2,026	1,181	5,552			
Payments	180	3	28	195	150	556			
Total	1,317	639	601	2,221	1,331	6,108			
1935: Income	1,184	694	617	2,437	1,425	6,357			
Payments	184	4	48	229	118	583			
Total	1,369	698	665	2,666	1,543	6,940			
1936: Income	1,407	778	641	2,944	1,569	7,339			
Payments	76	6	16	113	77	287			
Total	1,484	784	657	3,056	1,646	7,625			
1937: Income	1,518	828	721	2,976	1,774	7,818			
Payments	108	7	38	140	75	367			
Total	1,626	835	758	3,116	1,849	8,185			
1938: Income	1,318	767	667	2,773	1,419	6,944			
Payments	208	10	48	137	78	482			
Total	1,527	777	715	2,910	1,497	7,426			

See footnotes
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- 1/ According to Regions as set up under the A.A.A. 2/ Based upon monthly receipts from the sale of 33 commodities (including 21 truck crops as 1 commodity) and livestock and livestock products.
- 3/ Because of adjustments relating to the interstate sale of livestock and the exclusion of income from certain farm products which is not distributable by States, the sum of the State receipts represents from 92 to 95 percent of the total United States cash farm income.

Receipts from the sale of principal farm products....Bureau of Agricultural Economics. 1935, 1938, and 1939.

Table 40.-- Number of farms, farm population, and total population, Southern Region by States and United States by Regions, 1935

State and Region	Total farms	Total farms as percent of United States farms	Farm population	Farm population as percent of United States farm population	Total population	Farm population as percent of total population
	Number	Percent	Number	Percent	Number	Percent
Alabama	273,455	4.0	1,386,074	4.4	2,834,000	48.9
Arkansas	253,013	3.7	1,180,238	3.7	1,999,000	59.0
Florida	72,857	1.1	319,656	1.0	1,614,000	19.8
Georgia	250,544	3.7	1,405,944	4.4	3,035,000	46.3
Louisiana	170,216	2.5	859,351	2.7	2,120,000	40.5
Mississippi	311,683	4.6	1,332,981	4.2	2,008,000	66.4
Oklahoma	213,325	3.1	1,015,562	3.2	2,509,000	40.5
South Carolina	165,504	2.4	948,435	3.0	1,840,000	51.5
Texas	501,017	7.4	2,332,693	7.3	6,077,000	38.4
Southern Region	2,211,614	32.5	10,780,936	33.9	24,036,000	44.9
East Central Region	1,210,220	17.8	6,145,259	19.3	15,465,000	39.7
Northeast Region	555,925	8.2	2,615,419	8.2	35,741,000	7.3
Western Region	830,154	12.2	3,470,820	10.9	14,962,000	23.2
North Central Region	2,004,348	29.4	8,787,941	27.6	36,722,000	23.9
United States	6,812,350	100.0	31,800,907	100.0	127,521,000	24.9

1/ Estimated as of July 1, 1935.

Compiled from reports of the Bureau of the Census.

Table 41. - Value of total imports, total domestic exports, agricultural exports, and cotton exports, 1920-21 to date

Year	Value of -				Ratio of cotton exports to -		
beginning	Total	domestic	agricultural	Cotton	Total	domestic	agricultural
July 1	imports	exports	exports	exports	imports	exports	exports
	Million dollars	Million dollars	Million dollars	Million dollars	Percent	Percent	Percent
1920-21	3,654	6,386	2,606	599	16.4	9.4	23.0
1921-22	2,608	3,700	1,915	594	22.8	16.1	31.0
1922-23	3,781	3,887	1,798	657	17.4	16.9	36.5
1923-24	3,554	4,224	1,867	899	25.3	21.3	48.2
1924-25	3,824	4,778	2,280	1,054	27.6	22.1	46.2
1925-26	4,465	4,653	1,892	914	20.5	19.6	48.3
1926-27	4,252	4,867	1,908	860	20.2	17.7	45.1
1927-28	4,147	4,773	1,815	813	19.6	17.0	44.8
1928-29	4,292	5,284	1,847	861	20.1	16.3	46.6
1929-30	3,849	4,618	1,496	667	17.3	14.4	44.6
1930-31	2,432	3,032	1,038	422	17.4	13.9	40.7
1931-32	1,730	1,908	752	338	19.5	17.7	44.9
1932-33	1,168	1,413	590	322	27.6	22.8	54.6
1933-34	^{3/} 1,674	2,008	787	438	26.2	21.8	55.7
1934-35	1,789	2,085	669	327	18.3	15.7	48.9
1935-36	2,208	2,375	766	392	17.8	16.5	51.2
1936-37	2,892	2,791	732	374	12.9	13.4	51.1
1937-38	^{4/} 2,331	3,362	891	305	13.1	9.1	34.2
1938-39							
1939-40							
1940-41							

- 1/ Does not include forest products or distilled liquors, but includes rubber.
 2/ Excludes linters.
 3/ Imports for consumption beginning 1933-34.
 4/ Preliminary.

Compiled from reports of the Bureau of Foreign and Domestic Commerce.